

## **1 Win Betting Regulations**

1.1 "Win" means the type of betting where the investor has to select the 1st horse in the race. The winning selection is the selection of the 1st horse.

1.2 From the total of the Win pool, after deduction of the amount of government tax and the commission, the net pool will be divided by the number of unit bets on the winning selection.

1.3 In the event of there being less than 4 starters, there will be no Win pool.

1.4 In the event of a withdrawal(s), such bets on the withdrawn selection(s) will be refunded.

1.5 In the event of a dead-heat, dividends shall be paid on the horses which have run the dead-heat. In such cases, the net pool shall be divided into as many equal parts as there are horses which are backed running the dead-heat, and each such part shall be divided by the respective number of unit bets on each of such horses.

1.6 In the event of any winning horse(s) being unbacked, the net pool will be shared by the number of unit bets on the 2nd horse(s) and, if unbacked, shared by the unit bets on 3rd horse(s) and, if also unbacked, all bets will be refunded.

1.7 If there is no finisher, all bets will be refunded.

1.8 Should the race be declared void, all bets will be refunded.

## **2 Place Betting Regulations**

2.1 "Place" means the type of betting where the investor has to select any horse in a race to finish 1st, 2nd or 3rd, in the case of a race with 7 or more declared starters, or to finish 1st or 2nd, in the case of a race with 4, 5 or 6 declared starters. With 7 or more starters, the winning selection is the selection of the 1st, 2nd or 3rd horse. In the case of 4, 5 or 6 starters, the winning selection is the selection of the 1st or 2nd horse.

2.2 From the total of the Place pool, after the deduction of the amount of government tax and the commission, the net pool shall be divided into as many equal parts as there are winning selections and each such part shall be divided by the respective number of unit bets on each winning selection.

2.3 In the event of there being less than 4 starters, there will be no Place pool.

2.4 In the event of a withdrawal(s), such bets which include the withdrawn selection will be refunded.

2.5 In the event of a dead-heat for any place which is a winning selection, the net pool will be divided first by the number of winning selections and further sub-divided into as many equal parts as there are horses which have been backed running the dead-heat for a winning selection. Each such part shall be divided by the respective number of unit bets on each of such horses. For Place betting, the allocation of the net pool will be according to the following table:

<b>2 Place Betting</b>	<b>1st</b>	<b>2nd</b>	<b>3rd</b>
Dead-heat 1st (2 horses)	1/2 each	nil	nil
Dead-heat 1st (3 horses)	1/3 each	nil	nil
Dead-heat 2nd (2 horses)	1/2	1/4 each	nil
Dead-heat 2nd (3 horses)	1/2	1/6 each	nil
<b>3 Place Betting</b>	<b>1st</b>	<b>2nd</b>	<b>3rd</b>
Dead-heat 1st (2 horses)	1/3 each	N/A	1/3
Dead-heat 1st (3 horses)	1/3 each	nil	nil
Dead-heat 2nd (2 horses)	1/3	1/3 each	N/A
Dead-heat 2nd (3 horses)	1/3	2/9 each	N/A
Dead-heat 3rd	1/3	1/3	1/6 each

(2 horses)

Dead-heat 3rd (3 horses)	1/3	1/3	1/9 each
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2.6 In the event of any placed horse(s) being unbacked, the remaining placed horse(s) will share the net pool. If no placed horses are backed, all bets will be refunded.

2.7 If there are 2 finishers, all bets on the 1st and 2nd horses will be paid. If there is 1 finisher, all bets on the 1st horse will be paid. If there are no finishers, all bets will be refunded.

2.8 Should the race be declared void, all bets will be refunded.

<i>Pool</i>	<i>Dividend Qualification</i>	<i>Withdrawals</i>	<i>Minimum Starters Before Termination of Pool</i>	<i>Dead-Heat</i>	<i>Unbacked</i>	<i>Insufficient Finishers</i>	<i>Void Races</i>
WIN	1st in a race of 4 or more declared starters.	Refund.	Less than 4.	Share net pool among horses in dead-heat for 1st place.	Pay 2nd or, if unbacked, pay 3rd or, if also unbacked, refund.	If no finisher, refund.	Refund.
PLACE	1st, 2nd or 3rd in a race of 7 or more starters.  1st or 2nd in a race of 4, 5 or 6 starters.	Refund.	Less than 4.	Share net pool among horses in dead-heat for Place but where additional horses are eligible for dividend, share the pool equally after deduction of allocation for horses placed ahead.	Share pool among placed horses backed.  If no placed horses are backed, refund.	2 finishers – pay 1st and 2nd.  1 finisher – pay 1st, then refund.	Refund.