

Tabcorp NSW rules on Win and Place

5.1 Opening and termination of win and place totalizator pools

5.1.1 The win pool of a win and place totalizator:

(a) must not be opened to accept bets for a race if the number of contestants in the race is less than 2; and

(b) must be terminated if the number of contestants in the race falls below 2 at any time or if there are no finishers in the race.

5.1.2 The place pool of a win and place totalizator:

(a) must not be opened for a race if the number of contestants in the race is less than 5; and

(b) must be terminated if the number of contestants in the race falls below 5 at any time or if there are no finishers in the race.

5.2 Win pool dividends

5.2.1 Distribution of win pool dividend

(a) Money invested on a win and place totalizator with a view to successfully predicting the contestant that places first in a race (less any other amounts deducted in accordance with the definition of 'dividend pool' in clause 1.5) is to be paid into a win dividend pool.

(b) The win dividend pool is (except to the extent otherwise provided in these rules) to be divided among the investors on the finisher that placed first in the race.

5.2.2 Dead-heat for first place

If there is a dead-heat for first place in the race:

(a) the win dividend pool is to be divided into as many equal parts as there are backed finishers in the dead-heat; and

(b) a part is allotted to each backed finisher; and

(c) each part is to be divided among the investors on the finisher to which the part is allotted.

5.3 Place pool 2 dividend races

5.3.1 Application of rule

(a) This clause 5.3 applies if the number of entries in a race received at the deadline for scratchings prescribed by the controlling body or a race club responsible for the conduct of the relevant race meeting is less than 8.

(b) This clause is subject to clauses 4.3 (application of minimum dividend provisions in certain cases) and 5.5 (deficiency in place pool).

5.3.2 Distribution of place pool dividend for 2 dividend race

(a) Money invested on a win and place totalizator with a view to successfully predicting the contestant that places first or second in a race (and less any amounts deducted in accordance with the definition of 'dividend pool' in clause 1.5) is to be paid into a place dividend pool

(b) The place dividend pool is (except to the extent otherwise provided in these rules) to be divided into 2 equal parts, of which:

(i) one part is to be divided among the investors on the first placed finisher in the race; and

(ii) the second part is to be divided among the investors on the second placed finisher in the race.

5.3.3 Unbacked winners or placegetters in a 2 dividend race

(a) If the first placed finisher is not backed, the whole of the place dividend pool is to be divided among the investors on the second placed finisher in the race.

(b) If the second placed finisher is not backed, the whole of the place dividend pool is to be divided among the investors on the first placed finisher in the race.

5.3.4 Dead-heat for first place in a 2 dividend race

(a) If there is a dead-heat for first place in a 2 dividend race:

(i) the place dividend pool is to be divided into as many equal parts as there are backed finishers in the dead-heat; and

(ii) a part is allotted to each backed finisher; and

(iii) each part is to be divided among the investors on the finisher to which the part is allotted.

(b) This clause 5.3.4 applies to a dead-heat for second place in a 2 dividend race in the event that the place dividend pool is to be divided among the investors on the second placed finisher in accordance with clause 5.3.5.

5.3.5 Dead-heat for second place in a 2 dividend race where first place is backed

If the first placed finisher is backed and 2 or more backed finishers dead-heat for second place in a 2 dividend race:

- (a) the place dividend pool is to be divided into 2 equal parts:
 - (i) one part is to be divided amount the investors of the first placed finisher; and
 - (ii) the second part is to be divided into as many equal parts as there are backed finishers in the dead-heat for second place;
- (b) a part is allotted to each backed finisher that placed second in the race; and
- (c) each part is to be divided among the investors on the finisher to which the part is allotted.

5.4 Place pool 3 dividend races

5.4.1 Application of rule

- (a) This clause 5.4 applies if the number of entries in a race received at the deadline for scratchings prescribed by the controlling body or a race club responsible for the conduct of the relevant race meeting is 8 or more;
- (b) This clause is subject to clauses 4.3 (application of minimum dividend provisions in certain cases) and 5.5 (deficiency in place pool).

5.4.2 Distribution of place pool dividends for a 3 dividend race

Money invested on a win and place totalizator with a view to successfully predicting the contestant that places first, second or third in a race (less any other amounts deducted in accordance with the definition of 'dividend pool' in clause 1.5) is to be paid into a place dividend pool.

The place dividend pool is (except to the extent otherwise provided in these rules) to be divided into 3 equal parts, of which:

- (a) one part is to be divided among the investors on the first placed finisher; and
- (b) the second part is to be divided among the investors on the second placed finisher; and
- (c) the third part is to be divided among the investors on the third placed finisher.

5.4.3 Unbacked winners or placegetters in a 3 dividend race

If a first, second or third placed finisher is not backed:

- (a) the whole of the place dividend pool is to be divided into as many equal parts as there are backed finishers who place first, second or third; and
- (b) a part is allotted to each backed finisher; and
- (c) each part is to be divided among the investors on the finisher to which the part is allotted.

5.4.4 Dead-heat for first place between 2 finishers in a 3 dividend race

(a) If 2 finishers dead-heat for first place in a 3 dividend race and both are backed:

(i) two-thirds of the place dividend pool is to be divided into 2 equal parts; and

(ii) each part is to be divided among the investors on each backed finisher in the dead-heat; and

(iii) one third of the place dividend pool is to be divided among the investors on the third placed finisher.

(b) If 2 finishers dead-heat for first place in a 3 dividend race but 1 only is backed:

(i) the whole of the place dividend pool is to be divided into 2 equal parts; and

(ii) one part is to be divided among the investors on the backed finisher in the dead-heat; and

(iii) the second part to be divided amongst the investors on the backed second placed finisher in the dead-heat.

5.4.7 Dead-heat for third place in a 3 dividend race where first and second place are backed

(a) If the first and second placed finishers are backed, and 2 or more backed finishers dead-heat for third place in a 3 dividend race:

(i) one third of the place dividend pool is to be divided among the investors on the first placed finisher; and

(ii) one third of the place dividend pool is to be divided among the investors on the second placed finisher;

(iii) one-third of the place dividend pool is to be divided into as many equal parts as there are backed finishers in the dead-heat; and

(iv) a part is allotted to each backed finisher in the dead-heat; and

(v) each part is to be divided among the investors on the finisher to which the part is allotted.

(b) If 2 or more finishers dead-heat for third place but none of the finishers is backed:

(i) the whole of the place dividend pool is to be divided into 2 equal parts; and

(ii) one part is to be divided among the investors on the first placed finisher; and

(iii) the second part is to be divided among the investors on the second placed finisher.

5.5 Deficiency in place pool

5.5.1 Dividend where deficiency in one part of place pool

(a) If:

(i) the place dividend pool is divided in accordance with clause 5.3 (place pool 2 dividend races) or clause 5.4 (place pool 3 dividend races); and

(ii) in not more than one part (in this clause referred to as the 'deficient part') of the place dividend pool there is insufficient money to enable a dividend equal to the unit of investment to be declared in respect of that part; and

(iii) the amount of the deficiency is greater than the amount deducted as Commission;

(b) then, there must, before any dividend is declared, be deducted:

(i) from the part, other than the deficient part; or

(ii) if there are 2 or more parts that are not deficient parts, from those parts in proportion to the amounts standing in those parts, an amount sufficient to enable a dividend equal to the unit of investment to be declared in respect of the deficient part, less the Commission.

(c) The amount so deducted is to be added to the deficient part so that, if the Commission were also added to the deficient parts, there would be produced in each of the deficient parts an amount not greater than the amount required in each of those parts to declare a dividend equal to the unit of investment.

5.5.2 Dividend where deficiency in 2 or more parts of place pool

(a) If:

(i) the place dividend pool has been divided in accordance with clause 5.3 (place pool 2 dividend races) or clause 5.4 (place pool 3 dividend races); and

(ii) in each of 2 or more parts (in this clause referred to as the "**deficient parts**") of the place dividend pool there is insufficient money to enable dividends equal to the unit of investment to be declared in respect of those parts; and

(iii) the aggregate of the amounts of those deficiencies is greater than the amount deducted as Commission,

(b) then, there must, before any dividend is declared, be deducted:

(i) from the part, other than the deficient parts; or

(ii) if there are 2 or more parts that are not deficient parts, from those parts in proportion to the amounts standing in those parts, an amount equal to the aggregate of the amounts of the deficiencies in the deficient parts, less the Commission.

(c) The amount so deducted is to be added to the deficient parts so that, if the Commission were also added to the deficient parts, there would be produced in each of the deficient parts an amount

not greater than the amount required in each of those parts to declare a dividend equal to the unit of investment.

17. COMMISSION DEDUCTIONS

17.1 Relevant maximum percentage of commission

17.1.1 The relevant maximum percentage of the Commission deducted is set out in the table below.

17.2 Commission Rate Table

17.2.1 The amounts prescribed in the table below are expressed as a percentage of the total amounts invested in the class or description of the totalizator concerned and, in accordance with Part 6 of the Act.

<u>Class/Description</u>	<u>Commission Rate</u> (when <u>not</u> hosting international pools)	<u>Commission Rate</u> (when hosting international pools)
Win	14.5%	14.5%
Place	14.25%	14.25%

APPENDIX 1 - DETERMINATION OF DIVIDEND - MINIMUMS & FRACTIONS

(1) In this section:

“the calculated amount”, in relation to an event or contingency in relation to which a totalizator was used, means the amount which would, but for subsections (3), (5) and (6), be payable by way of dividend in respect of that event or contingency;

“the payable dividend”, in relation to an event or contingency in relation to which a totalizator was used, means the amount to be paid by way of dividend in respect of that event or contingency.

(2) Subject to subsections (3) and (5), the calculated amount in relation to an event or contingency in relation to which a totalizator was used shall, after any adjustment required to be made by subsection (6), be the payable dividend in relation to that event or contingency.

(3) Subject to subsection (4), where the calculated amount in respect of an event or contingency in relation to which a totalizator was used is:

(a) equal to or less than the unit of investment for that event or contingency; or

(b) more than that unit but less than the sum of that unit and 5 cents, the payable dividend shall be an amount equal to one hundred and four per centum of that unit (“**minimum dividend**”).

(4) Subsection (3) does not apply:

(a) to an event or contingency in circumstances where:

(i) 2 or more starters fill a place (including first place) in the event or contingency; and

(ii) a pool or part of a pool (ascertained in respect of that place in accordance with this Act, the regulations or the rules) is required to be divided among the starters filling that place; or

(b) if as a result of subsection (3) the dividend payable on a further contingency or contingencies would also be subject to subsection (3) and the total amount of dividends payable would exceed the total amount paid into the pool (less any amounts refundable); or

(c) to a win and place, quinella, exacta, duet, trifecta, first 4, doubles and quaddie totalizator if the total amount of the dividends payable in accordance with the rules for that type of totalizator would exceed the total amount paid into the totalizator (less any amounts refundable to investors); or

(d) to the place pool of a win and place totalizator:

(i) if the total money invested on any one of the placed contestants in respect of which a dividend is payable under clause 5.3 of the rules (place pool 2 dividend race) is more than 50% of the sum of the place pool and any amount deducted as Commission; or

(ii) if the total money invested on any one of the placed contestants in respect of which a dividend is payable under clause 5.4 of the rules (place pool 3 dividend race) is more than 40% of the sum of the place pool and any amount deducted as Commission; or

(e) to the duet pool of a duet totalizator if the total money invested on any combination in respect of which a dividend is payable under clause 12.2 of the rules is more than 40% of the sum of the duet pool and any amount deducted as Commission; or

(f) where the Rules provide that subsection (3) of the minimum dividend provisions does not apply.

(5) In any circumstances referred to in subsection (4), where the calculated amount in respect of an event or contingency in relation to which a totalizator was used is less than the unit of investment for that event or contingency, the payable dividend in respect of that event or contingency shall, except in respect to BIG6 dividends, be an amount equal to that unit.

(6) If, had this subsection not been enacted, the calculated amount would have been, by reason of the operation of subsection (2), the payable dividend in relation to any event or contingency, then:

(a) where the unit of investment for that event or contingency is fifty cents or one dollar and the calculated amount includes a number of cents that comes within a description specified in the first column of the table to this subsection, that number shall be regarded as the number of cents specified opposite that description in the second column of that table; or

(b) where the unit of investment for that event or contingency is any other amount and the calculated amount includes a fraction of a dollar, that fraction shall be dealt with as prescribed by the rules under this Act, and the calculated amount shall be adjusted accordingly.

TABLE

First Column	Second Column
Less than	5 Nil
5 or more but less than 10	5
10 or more but less than 15	10
15 or more but less than 20	15
20 or more but less than 25	20
25 or more but less than 30	25
30 or more but less than 35	30
35 or more but less than 40	35
40 or more but less than 45	40
45 or more but less than 50	45
50 or more but less than 55	50
55 or more but less than 60	55
60 or more but less than 65	60
65 or more but less than 70	65
70 or more but less than 75	70
75 or more but less than 80	75
80 or more but less than 85	80
85 or more but less than 90	85
90 or more but less than 95	90
95 or more	95

(7) Where by reason of subsection (3) there is insufficient money for payment of the dividends in respect of the event or contingency in respect of which a totalizator was used, the deficiency shall be paid by TAB.