

HKJC Horse Race Betting Limited

HORSE RACE BETTING RULES

These Rules have been made by the Board of Directors of HKJC Horse Race Betting Limited in accordance with its Memorandum and Articles of Association to govern the conduct of all horse race betting, whether by means of a Totalisator or otherwise.

These Rules may be amended from time to time by the Board of Directors of HKJC Horse Race Betting Limited and such amendments will become effective upon approval thereof by the Board of Directors of HKJC Horse Race Betting Limited.

A notice advising of amendments to these Rules and/or determinations and/or declarations made pursuant to these Rules will be posted on the notice boards at the Operator's Headquarters and at the Betting Locations and no further notice will be given.

All Backers tendering Bets with HKJC Horse Race Betting Limited are deemed to have agreed to accept and be bound by these Rules, all amendments to these Rules, and all determinations and all declarations made pursuant to these Rules from time to time.

Where these Rules are published in different forms or locations, these Rules published at the Club's official website shall prevail in the event of any inconsistency.

These Rules are available in both Chinese and English versions. In the event of any inconsistency between the two versions, the English language version shall prevail.

1. DEFINITIONS

1.1 In these Rules, unless otherwise specified:

“1st”, “2nd”, “3rd” or “4th” means the horse(s) placed first, second, third or fourth, respectively, by authority of the Stewards when the “Weighed in Signal” is displayed; and in case of an Overseas Race, means the horse(s) placed first, second, third or fourth respectively, as may be determined by the Overseas Stewards or Foreign Operator of the race in accordance with the applicable Rules of Racing or Overseas Betting Rules.

“All Up Betting” means that system of Betting on the Win, Composite Win, Place, Quinella, Quinella Place, Forecast or Trio Pools under these Rules where a Backer selects a horse or horses, or a Composite or Composites in races of his choice and requests the Operator to process any Dividend entitlement or Refund on subsequent races and selections in accordance with the Backer’s irrevocable instruction and such predetermined formulae which the Operator from time to time may permit.

“Backer” means any person who places a Bet.

“Banker” means a horse or horses nominated by a Backer to be in every permutation of a selected Bet Combination.

“Bet” includes reference to:

- (a) a Valid Bet;
- (b) the tender by a Backer of his selection or selections in a particular horse race bet type either through the medium of a Betting Ticket or through any Facility utilised by the Operator and which tender becomes eligible under these Rules to be processed by the Operator; or
- (c) a Random Bet; or
- (d) an Outbound Commingled Bet.

“Bet Combination” means, in each case where the Bet type requires the

selection of two or more horses or Composites in a race or the selection of the 1st, the 1st or 2nd, the 1st and 2nd or the 1st, 2nd and 3rd horses in each Leg of a multi-race Bet type, each individual Bet (including each Bet resulting from each possible permutation of a Backer's selections) entered by means of a Multiple.

“Betting” is descriptive of a system by which a Backer may submit a Bet with the Operator in respect of horse races conducted by the Club in Hong Kong or in respect of Overseas Race.

“Betting Account” shall have the meaning as defined in the Betting Facilities Rules.

“Betting Day” means the operating hours for a day or days as advertised by the Operator from time to time.

“Betting Facilities Rules” means the Club’s Betting Facilities Rules.

“Betting Locations” means the Club’s Shatin and Happy Valley racecourses and off-site betting centres and such other locations for Betting approved by the Operator from time to time. Where the context permits, the definition shall include the Club’s official website and those websites approved or operated by the Operator which allow for the making of a Bet over the Internet.

“Betting Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Betting Ticket” means a physical ticket issued to a Backer having been duly validated by a Betting Terminal; and for any Facility utilised by the Operator, where no physical tickets are issued, the part of the Official Record detailing a specific Bet shall be the Betting Ticket.

“Cash” means notes or coins in the Hong Kong currency.

“Cash Voucher” shall have the meaning as defined in the Betting Facilities Rules.

“Club” means The Hong Kong Jockey Club.

“Composite” means a group of one or more Declared Starters under such description and in such race as determined by the Operator.

“Composite Win” means a type of Win Bet in which the Backer has to select a Composite which contains the 1st horse in that race. The “winning combination” is the selection of such Composite containing the 1st horse in that race. For the avoidance of doubt, the Operator may offer more than one Composite Win Grouping in a race.

“Computer Record” means the record or records produced by the computer system utilised by the Operator.

“Customer Input Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Declared Starter” means a horse declared to start in a race in accordance with the Rules of Racing.

“Defaced Ticket” means any physical Betting Ticket which has either been torn, damaged or defaced in such a way that in the Club’s opinion the information recorded thereon cannot be deciphered.

“Disqualified” or “Disqualification” shall have the meanings as defined respectively in the Rules of Racing.

“Dividend” means:

- (a) for Pari-mutuel Bets, the amount declared by the Operator to be paid on a Valid Bet in respect of the “winning combination”, “consolation combination” or “bonus combination”, as applied to each type of Pari-mutuel Bet;
- (b) for Fixed Odds Bets, the winning stake of a Valid Bet multiplied by the Fixed Odds recorded in the Operator’s Official Record for such Valid Bet, subject to any maximum Dividend that the Operator may impose pursuant to Rule 2.15; or
- (c) for Outbound Commingled Bets, the amount declared by the Operator to be paid on a Valid Bet with reference to the payout declared by the Foreign Operator to be paid in respect of the “winning combination”, as applied to each type of Bet available for Outbound Commingling; or in the event an incident described in Rule 6.1(h) occurs, and the Operator decides to close the Outbound Commingling for the Bet type affected and conduct a separate Pool in respect of those Bets as Pari-mutuel Bets, the amount calculated and declared by the Operator to be paid on

such bets upon becoming a Winning Bet.

“Dividend Rounding Account” means the account which:

- (a) will be credited with that part of a Net Pool undistributed consequential upon the rounding down of a Dividend and/or Rebate pursuant to Rule 2.19, Rule 3.8 and/or Rule 6.7; and
- (b) will be debited to supplement a Net Pool: (i) when a Dividend and/or Rebate is rounded up pursuant to Rule 2.19 and/or Rule 3.8; or (ii) in order to meet the minimum Dividend requirement pursuant to Rule 6.7.

“Double” means a Bet in which the Backer has to select the 1st horse in each of two nominated races. The “winning combination” is the 1st horse in the 1st Leg coupled with the 1st horse in the 2nd Leg. The “consolation combination” is the 1st horse in the 1st Leg coupled with the 2nd horse in the 2nd Leg.

“Double Trio” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses, regardless of the finishing order, in each of two nominated races. The “winning combination” is the selection of the 1st, 2nd and 3rd horses, regardless of their finishing order, in both Legs.

“Echo” means the verbal repeat of a Bet by a Staff to a Backer at the time of the Backer making a Bet verbally using Telephone Betting as recorded in the Club’s voice recording system.

“Electronic Funds Transfer” means the transfer of funds electronically using the Electronic Funds Transfer Terminal.

“Electronic Funds Transfer Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Electronic Shroff Card” shall have the meaning as defined in the Betting Facilities Rules.

“Electronic Wallet” or “eWallet” shall have the meaning as defined in the Betting Facilities Rules.

“Facilities” shall have the meaning as defined in the Betting Facilities Rules. Where the context permits, the Facilities shall include the Betting Locations.

“False Start” means an occasion when a fair start has not been effected and the riders return to the starting post in accordance with the provisions of the Rules of Racing.

“Favourite”:

- (a) Subject to sub-rule (b) below, “Favourite”, “1st Favourite”, “2nd Favourite” and “3rd Favourite” in respect of each race mean:
 - (i) “Favourite” and “1st Favourite”: the horse which at the close of Betting for the race has the highest total of money staked on it in Valid Bets in the Win Pool (or where there are Composite Win Bets, the Merged Pool) as recorded by the Totalisator.
 - (ii) “2nd Favourite”: the horse which has the second highest total of money staked on it in Valid Bets in the Win Pool (or where there are Composite Win Bets, the Merged Pool), as recorded by the Totalisator.
 - (iii) “3rd Favourite”: the horse which has the third highest total of money staked on it in Valid Bets in the Win Pool (or where there are Composite Win Bets, the Merged Pool), as recorded by the Totalisator.
- (b) When pursuant to these Rules it is necessary to determine which horse in a particular race is the Favourite or 1st Favourite or 2nd Favourite or 3rd Favourite and two or more horses have an equal total of money staked on them in Valid Bets in the Win Pool (or where there are Composite Win Bets, the Merged Pool) as recorded by the Totalisator, as between those horses the horse with a number in the official race programme which is lower than the other horse or horses will be deemed to have the higher total of money staked on it.
- (c) When betting information is received from an overseas entity which is licensed by the Operator to accept bets on the equivalent of the Win (and Composite Win) Bet type in the race referred to in this definition, the total of money staked on each horse in the race shall include the total money received and accepted by such entity which corresponds to such betting information transmitted to and not restricted and/or declined or excluded by the Operator.

(d) When betting information is transmitted to a Foreign Operator by the Operator for Bets accepted on the equivalent of the Win Bet type in the race referred to in this definition for the purpose of Outbound Commingling, the total of money staked on each horse in the race shall include the total money (and where betting information instead of money is received, the total money value of such betting information) received and accepted by such Foreign Operator on the equivalent of the Win Bet type in such race.

“Field Betting” means the system of Betting where:

- (a) for a Bet on one race: a Backer requires one or more of the Declared Starters whether singly or in permutation to be included in a combination with all other Declared Starters (at the time the Bet is accepted) for that race;
- (b) for a Bet involving multiple Legs: a Backer requires one or more of the Declared Starters in any Leg whether singly or in permutation to be included into a combination with all other Declared Starters (at the time the Bet is accepted) in that Leg.

“First 4” means a Bet in which the Backer has to select the 1st, 2nd, 3rd and 4th horses in a nominated race regardless of their finishing order. The “winning combination” is the selection of the 1st, 2nd, 3rd and 4th horses regardless of their finishing order.

“Fixed Odds” means a multiplier set by the Operator at the time of a Bet being placed or a multiplier recorded in the Operator’s Official Record for a Bet.

“Flexi Bet” means a system of Betting where a Backer specifies the total stake amount in relation to the Bet Combinations on each Betting Ticket and such total stake amount will be evenly divided for each Bet Combination. Where the total stake amount cannot be evenly divided, the resultant amount will be rounded to the nearest 1/10000th. The stake amount on each Bet Combination shall be a Flexi Bet Unit.

“Flexi Bet Unit” means the stake amount on each Bet Combination, acceptance of which shall be subject to any minimum amount the Operator may prescribe from time to time, placed by a Backer using Flexi Bet on a Betting Ticket.

“Forecast” means a Bet in which the Backer has to select the 1st and 2nd horses in a nominated race in the correct finishing order. The “winning combination” is the 1st and 2nd Placed Horses selected in the correct finishing order.

“Foreign Operator” means an overseas entity conducting a pari-mutuel pool on an Overseas Race which has an Outbound Commingling arrangement with the Operator. Where the context permits, the definition shall include such other overseas entities which provide services to facilitate the transmission of betting information from or to the Operator and/or to calculate Dividend.

“Grouping” means a description under which one or more Composites in a race are placed in respect of Composite Win.

“Hong Kong” means the Hong Kong Special Administrative Region of the People’s Republic of China.

“Internet” shall have the meaning as defined in the Betting Facilities Rules.

“Internet Facility” shall have the meaning as defined in the Betting Facilities Rules.

“Jackpot” means:

- (a) such amount as may be determined by the Operator to be allocated to and aggregated with a Net Pool or a Merged Pool, as the case may be, and to be deducted from either of the following:
 - (i) in respect of single Pools, a Jackpot Pool, a Jackpot Reserve Pool and/or an Operator Reserve Pool, or
 - (ii) in respect of Merged Pools, a Jackpot Reserve Pool and/or an Operator Reserve Pool; or
- (b) in respect of Outbound Commingling, such supplementary amount as may be determined by the Foreign Operator to be allocated to the “winning combinations” pursuant to the Overseas Betting Rules.

“Jackpot Pool” means, in respect of each distinct Bet type, the

accumulation of:

- (a) that part of each Net Pool for such distinct Bet type for which there are no Winning Tickets;
- (b) that part of each Net Pool for such distinct Bet type which is not paid out as Dividend or refunded and which will not be forfeited pursuant to these Rules; and
- (c) such amount to be credited back in accordance with these Rules.

“Jackpot Reserve Deduction” means, in respect of each distinct Bet type, deductions from each Pool determined and credited to a Jackpot Reserve Pool from time to time in accordance with Rules 3.3(a) and (b).

“Jackpot Reserve Pool” means (a) in respect of each distinct Bet type, the accumulated Jackpot Reserve Deduction; or (b) in respect of a Merged Pool, the accumulated Jackpot Reserve Deduction deducted from each Pool forming the Merged Pool, and the amount to be credited back in accordance with these Rules.

“Jockey” shall have the meaning as defined in the Rules of Racing.

“Jockey Challenge” means a Bet in which the Backer has to select the Jockey who has ultimately scored the most Jockey Challenge Points based on his results in the races nominated by the Operator for that Bet.

“Jockey Challenge Points” means the points which a Jockey scores from the races nominated for a Jockey Challenge Bet.

“Leg” means each nominated race in those forms of Betting where selections are required in more than one race. The first of the nominated races to be run is the 1st Leg. The second of the nominated races to be run is the 2nd Leg, and so on, depending on the number of races incorporated in a particular Bet type.

“Losing Bet” means any Valid Bet that does not qualify for a Refund or a Dividend. In All Up Betting, the value of the “Losing Bet” shall also include any Dividend entitlement and/or Refund which has been carried forward and tendered as a Bet. For the avoidance of any doubt, when a Composite Win Bet becomes a Winning Bet, that part of the Bet which covers those horses in the Composite which did not come 1st in the race will not be considered a “Losing Bet”.

“Merged Pool” means the combined dollar value of two or more Net Pools as may be selected by the Operator. For the purposes of these Rules, the Net Pool of Win and Composite Win Bets in a race shall be considered a Merged Pool.

“Multiple” means the system provided by the Operator whereby, in lieu of a Backer having to request each Bet he wishes to place, the Backer identifies the horses or Composites with respect to which he requires each possible permutation to constitute a Bet Combination thereby qualifying as a Valid Bet.

“Named Jockey” means a Jockey who has been engaged to ride in any nominated race and individually named by the Operator for the purposes of offering a Jockey Challenge Bet to the Backers.

“Named Trainer” means a Trainer of one or more horses in any nominated race and individually named by the Operator for the purposes of offering a Trainer Challenge Bet to the Backers.

“Net Pool” means the relevant Pool less the Percentage Deduction and the Jackpot Reserve Deduction. When the Operator conducts Betting on an Overseas Race for Outbound Commingling, “Net Pool” means the relevant Overseas Pool less the Percentage Deduction, the Overseas Jackpot Reserve Deduction and the total amount of bets received by the Foreign Operator and its authorised business partners on all “winning combinations”. Where the context permits, the definition of “Net Pool” includes the Jackpot allocated to and aggregated with it.

“Official Record” means:

- (a) subject to sub-rule (b) below, when applied to a Betting Ticket, a Cash Voucher or a transaction processed by a Betting Terminal, an Electronic Funds Transfer Terminal, a Customer Input Terminal, or through the use of an Electronic Shroff Card, the Internet Facility, an Electronic Wallet or the Club’s prescribed telephone system, the Computer Record; and
- (b) when applied to a Bet placed verbally by a Backer to a Staff through Telephone Betting, the detail of the Echo confirmed by the Backer as evidenced by the Club’s voice recording system or where there is no such confirmation or voice recording, the Computer Record.

“Operator” means HKJC Horse Race Betting Limited.

“Operator’s Headquarters” means the Operator’s premises situated at No. 1 Sports Road, Happy Valley, Hong Kong.

“Operator Reserve Deduction” means, in respect of each distinct Bet type, deductions from each Pool determined and credited to an Operator Reserve Pool from time to time in accordance with Rules 3.4(a) and (b) with such deductions being part of the Percentage Deduction.

“Operator Reserve Pool” means (a) in respect of each distinct Bet type, the accumulated Operator Reserve Deduction; or (b) in respect of a Merged Pool, the accumulated Operator Reserve Deduction deducted from each Pool forming the Merged Pool and the amount to be credited back in accordance with these Rules.

“Other Jockey” means an individual Jockey, other than a Named Jockey, actually riding in any race nominated for the purpose of offering a Jockey Challenge Bet to the Backers.

“Other Trainer” means an individual Trainer, other than a Named Trainer, of one or more horses in any race nominated for the purpose of offering a Trainer Challenge Bet to the Backers.

“Outbound Commingling” means a type of Betting on an Overseas Race between the Backer and the Operator whereby following the acceptance, processing and inclusion of an Outbound Commingled Bet in the Official Record, the Operator transmits the betting information in relation to such Outbound Commingled Bet to the Foreign Operator as if it were a bet placed with the Foreign Operator for inclusion in the Overseas Pool for the purpose of calculating Dividends.

“Outbound Commingled Bet” means a Pari-mutuel Bet placed by a Backer on an Overseas Race, the betting information of which will be transmitted to the Foreign Operator for inclusion in the Overseas Pool (if the Bet is accepted and not subsequently restricted and/or declined or excluded) for the purpose of calculating Dividends.

“Overseas Betting Rules” means the rules and/or terms and conditions of the Foreign Operator governing the betting transactions in respect of the types of Bets available for Outbound Commingling, as amended from time to time.

“Overseas Jackpot Reserve Deduction” means, in respect of each distinct Outbound Commingled Bet type, deductions from each Overseas Pool determined and credited to a reserve pool from time to time by the Foreign Operator in accordance with the Overseas Betting Rules.

“Overseas Pool” means in respect of each distinct Bet type for Outbound Commingling, the total dollar value of valid bets accepted by the Foreign Operator and its authorised business partners either in accordance with the Overseas Betting Rules or an agreement to aggregate such bets received by its business partners for the purpose of calculating Dividends, which for the avoidance of doubt includes such dollar value of Outbound Commingled Bets received by the Operator and represented by the betting information transmitted by the Operator to the Foreign Operator and which is not subsequently restricted and/or declined or excluded by the Operator or the Foreign Operator.

“Overseas Race” means a horse race held outside Hong Kong and run under the Rules of Racing of an overseas racing authority.

“Overseas Stewards” means the Stewards of the meeting at which the Overseas Race is run as defined by the applicable Rules of Racing.

“Pari-mutuel” means a system of Betting where Backers selecting correctly the “winning combination”, “consolation combination” or “bonus combination” shall share the Net Pool or the Merged Pool as the case may be, in proportion to their stakes or by such formulae as the Operator may determine from time to time, as applied to each type of Betting. Where the context permits, “Pari-mutuel” and “Pari-mutuel Bets” shall include (a) Outbound Commingling and Outbound Commingled Bets, respectively where the winning combination shall share the Overseas Pool after such deductions in proportion to their stakes or by such formulae as the Foreign Operator may determine from time to time, as applied to each type of Outbound Commingled Bets; and (b) Outbound Commingled Bets which are conducted in a separate Pool pursuant to Rule 6.1(h) where the “winning combination” shall share the separate Pool in accordance with the formulae as the Foreign Operator uses for the same type of Outbound Commingled Bets, except that any Overseas Jackpot Reserve Deduction and any Jackpot amount for such type of Outbound Commingled Bets that may otherwise be applicable in such formulae will be disregarded and not applied.

“Partial Unit Bet” means that fraction of a Unit Bet which the Operator announces it will accept with respect to certain Bet types when Bets are placed by means of a Multiple or by Banker Betting.

“Percentage Deduction” means the percentage of total value of Valid Bets to be deducted by the Operator from each Pool or any part thereof (or in the case of Outbound Commingling, by the Foreign Operator from each Overseas Pool or any part thereof) from time to time.

“Place” means a Bet in which the Backer has to select at least one of the Placed Horses in a nominated race. The Placed Horses form the “winning combination”.

“Placed Horses” means in respect of each type of Betting, the horses occupying the places which qualify for a Dividend or Dividends.

“Pool” means, in respect of each distinct Bet type, the total dollar value of the Valid Bets made by Backers for each such distinct Bet type. For the avoidance of doubt, the definition includes in respect of:

- (a) Outbound Commingling for each distinct Bet type, the total dollar value of the Outbound Commingled Bets made by Backers for that Bet type, the betting information in respect of which shall be included in the relevant Overseas Pool; and
- (b) Outbound Commingling which is conducted in a separate Pool instead pursuant to Rule 6.1(h), the total dollar value of the Outbound Commingled Bets made by Backers for that Bet type which has been duly processed in accordance with these Rules and which has been included in the Official Record,

and not subsequently restricted and/or declined or excluded.

“Quartet” means a Bet in which the Backer has to select the 1st, 2nd, 3rd and 4th horses in a nominated race in the correct finishing order. The “winning combination” is the 1st, 2nd, 3rd and 4th Placed Horses selected in the correct finishing order.

“Quick Pick Ticket” means a Betting ticket on which each Bet is a Random Bet.

“Quinella” means a Bet in which the Backer has to select the 1st and 2nd horses in a nominated race regardless of the finishing order. The

“winning combination” is the 1st horse coupled with the 2nd horse.

“Quinella Place” means a Bet in which the Backer has to select any two of the first three Placed Horses in a nominated race regardless of the finishing order. The “winning combination” is the selection of any two of the first three Placed Horses.

“Racecourse” means, respectively, the Club’s buildings, enclosures and racetracks situated at Happy Valley and at Sha Tin or any other racecourse at which races take place.

“Random Bet” means a Bet in which the horse selections to comprise the Bet are generated randomly by the computer utilised by the Operator.

“Rebate” means, subject to Rule 2.13, the amount to be paid by the Operator to the Backer in respect of a Losing Bet at the rate prescribed by the Operator.

“Refund” means such amount of stake on each Valid Bet to be returned by the Operator to a Backer pursuant to these Rules, and shall include (a) the amount staked on each Valid Bet but which is not eligible to participate in the Net Pool; (b) in respect of an Outbound Commingled Bet, the dollar value of the Outbound Commingled Bet the betting information of which has been transmitted to the Foreign Operator and which has been subsequently restricted and/or declined or excluded from the Overseas Pool.

“Rules” means the rules herein contained, as amended from time to time.

“Rules of Racing” means those rules of the Club now and hereafter made for the conduct and control of racing and includes Instructions By The Stewards of the Jockey Club. In respect of an Overseas Race, Rules of Racing means the rules of racing and instructions by the Overseas Stewards of the racing authority under whose authority the Overseas Race is run.

“Scheduled Ride” means a ride that a Jockey is engaged to ride in a nominated race of a Jockey Challenge at the commencement of Betting on that Jockey Challenge.

“Self-Vending Terminal” shall have the meaning as defined in the

Betting Facilities Rules.

“Six Up” means a Bet in which the Backer has to select the 1st or 2nd horse in each of the races, being not less than 5 nor more than 6, nominated by the Operator as being the Legs to comprise a particular Six Up Bet. The “winning combination” is the selection of the 1st or 2nd horse in each of the nominated races.

“Six Win Bonus” means the amount declared to be paid in respect of each Unit Bet on the Six Up where the “winning combination” is the selection of the 1st horse in each of the nominated races.

“Staff” means employees of the Club and/or the Operator and includes an employee of any independent contractor having contractual arrangements with the Club and/or the Operator.

“Starter” means a horse declared to start in a race and which is not subsequently declared a non-starter or non-runner or otherwise withdrawn from a race pursuant to the Rules of Racing.

“Stewards” shall have the meaning as defined in the Rules of Racing.

“Stewards of the Jockey Club” shall have the meaning as defined in the Club's Articles of Association.

“Substitute Horse” means the Favourite, the 2nd Favourite or the 3rd Favourite, as these Rules may require.

“Suspension” shall have the meaning as defined in the Rules of Racing.

“Telephone Betting” shall have the meaning as defined in the Betting Facilities Rules.

“Tierce” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses in a nominated race in the correct finishing order. The “winning combination” is the 1st, 2nd and 3rd Placed Horses selected in the correct finishing order.

“Totalisator” means the automatic machine for Betting and related services operated by the Club.

“Trainer” shall have the meaning as defined in the Rules of Racing.

“Trainer Challenge” means a Bet in which the Backer has to select the Trainer who has ultimately scored the most Trainer Challenge Points at the races nominated by the Operator for that Bet.

“Trainer Challenge Points” means the points which a Trainer scores from the races nominated for a Trainer Challenge Bet.

“Treble” means a Bet in which the Backer has to select the 1st horse in each of three nominated races. The “winning combination” is the selection of the 1st horse in each of the three Legs. The “consolation combination” is the selection of the 1st horse in the 1st two Legs with the 2nd horse in the 3rd Leg.

“Trio” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses in a nominated race regardless of their finishing order. The “winning combination” is the 1st, 2nd and 3rd Placed Horses selected regardless of their finishing order.

“Triple Trio” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses, regardless of the finishing order, in each of the three nominated races. The “winning combination” is the selection of the 1st, 2nd and 3rd horses, regardless of their finishing order, in each of the three Legs. The “consolation combination” is the selection of the 1st, 2nd and 3rd horses, regardless of their finishing order, in each of the first two Legs.

“Unit Bet” means in respect of each Bet type the minimum stake amount as the Operator may prescribe from time to time as the amount on which Dividends will be calculated, subject to a Flexi Bet Unit and a Partial Unit Bet.

“Valid Bet” means each Bet which has been duly processed in accordance with these Rules and which has been included in the Official Record and (a) in the case of a Pari-mutuel Bet, which has been included in the Pool or Pools to which the Pari-mutuel Bet relates and which has not been subsequently restricted and/or declined or excluded; and (b) in the case of an Outbound Commingled Bet, the betting information of which has been included in the Overseas Pool and has not been subsequently restricted and/or declined or excluded by the Operator or the Foreign Operator.

“Void Race” means a race that:

- (a) is declared void under the Rules of Racing; or
- (b) is abandoned either before or after the horses have been declared to start; or
- (c) is not run; or
- (d) no horses are placed in accordance with the Rules of Racing; or
- (e) is declared void by the Operator in respect of an Overseas Race.

“Void Ticket” means any Betting Ticket which is declared void.

“Weighed in Signal” shall have the meaning as defined in the Rules of Racing.

“Win” means a Bet in which the Backer has to select the 1st horse in a nominated race. The “winning combination” is the selection of the 1st horse in a race. Where Win and Composite Win Bets form a Merged Pool, reference to a Win Bet includes a Composite Win Bet.

“Winning Bet” means any Valid Bet which qualifies for a Dividend in accordance with these Rules.

“Winning Ticket” means any Betting Ticket which qualifies for a Dividend.

“Withdrawal” means a horse declared a non-starter or non-runner or otherwise withdrawn from a race pursuant to the Rules of Racing.

1.2 Unless the context expressly states otherwise, references to 1st, 2nd, 3rd and following positions of horses and references to the finishing order are references to the positions and finishing order as declared by the Club when the results are displayed on the Weighed in Signal and in respect of Overseas Races, the positions and finishing order as determined by the Overseas Stewards or Foreign Operator of the race in accordance with the applicable Rules of Racing or Overseas Betting Rules.

1.3 Words importing one gender include all other genders and words importing the singular include the plural and vice versa.

1.4 The heading of each Rule (and sub-rules) shall not be taken into

account in the construction or interpretation of the Rule. Cross-references may be made to any other Rule in the interpretation of any Rule.

2. GENERAL RULES

2.1 Operator's Decision or Determination

- (a) Subject to Rule 2.1(b), if a circumstance which is not provided for by these Rules arises, it shall be subject to the Operator's decision or determination.
- (b) In relation to Outbound Commingling and Outbound Commingled Bets, if a circumstance:
 - (i) arises and it is not provided for by these Rules or any Overseas Betting Rules to the extent such rules may apply; or
 - (ii) arises due to an inconsistency between these Rules and the applicable Overseas Betting Rules,

it shall be subject to the Operator's decision or determination.

2.2 Discretion

When in these Rules, the Operator is empowered to decide or determine an issue:

- (a) the decision or determination reached by the Operator shall be made in its absolute discretion;
- (b) it shall be under no obligation to give reasons for its decision or determination; and
- (c) its decision or determination shall be final.

2.3 Betting Facilities

- (a) For the purpose of conducting Betting, the Operator may use such Facilities as may be agreed between the Operator and the Club at or by which prospective Backers may tender Bets and at which Betting Tickets may be presented for the payment of Dividends, Refunds and/or Rebates.

- (b) The extent of such Facilities will be determined by the Operator and may be modified from time to time without notice.
- (c) A person who uses or applies to use, where appropriate, such Facilities is deemed to have accepted these Rules, the Betting Facilities Rules and such additional terms and conditions, as amended from time to time, as the Operator may determine shall apply to such Facilities.
- (d) The Facilities provided shall not extend to the making of Bets by any means of communication unless otherwise specifically provided in these Rules.
- (e) The times at which the Facilities provided shall be open to the public will be determined by the Club.
- (f) The types of Betting available at each Facility, the processes and procedures applicable to each Facility, including without limitation the processes and acceptance procedures required to constitute a Valid Bet for each Facility, and the times at which any particular type of Bet may be made will be determined by the Club and the Operator.
- (g) All Facilities applied for use by a Backer under these Rules shall be for the personal use of the Backer only.
- (h) The Operator and the Club shall deem the Betting Account holder or the individual presenting a Betting Ticket or Cash Voucher the only person having an interest in the Betting Account, the Betting Ticket or the Cash Voucher (as the case may be), despite any notice, whether actual, constructive or implied, which the Operator and/or the Club may have received that there may be joint or disputed interest in such Betting Account, Betting Ticket or Cash Voucher. The Betting Account holder or the individual presenting a Betting Ticket or Cash Voucher shall indemnify the Operator and the Club against any liability arising from any disputed interest in such Betting Account, Betting Ticket or Cash Voucher.

2.4 Betting Processes and Procedures

- (a) The Operator will determine, at any time before or during a Betting period, the types of Betting to be conducted and the

formation of one or more Pools and/or Merged Pools or the splitting of one or more Merged Pools into one or more Pools and/or smaller Merged Pools for any race or meeting.

- (b) All Bets must be made and settled in Hong Kong currency.
- (c) Unless otherwise declared by the Operator, and subject to these Rules, all Bets must be paid by or through the following means:
 - (i) Cash;
 - (ii) Cash Voucher; and/or
 - (iii) Betting Account.
- (d) No Valid Bet may be withdrawn by a Backer.
- (e) A Bet shall only become a Valid Bet if it has been duly processed by the Club in accordance with these Rules as well as included in the Official Record. A Bet has not been duly processed unless the stake money for such Bet has been accepted by the Club and/or debited from a Betting Account of the Backer.
- (f) Any Bet or part of a Bet declined or not accepted by the Operator shall not constitute a Valid Bet.
- (g) Under no circumstances shall the Operator be liable to pay a Dividend to a Backer on a Bet for which the stake money has not been accepted by the Club and/or debited from a Betting Account of the Backer.

2.5 Betting Restrictions

- (a) The Operator may without giving any reason restrict the number and/or value of a Bet (whether Pari-mutuel or Fixed Odds) and/or decline or exclude the whole or any part of a Bet tendered by a Backer notwithstanding that the Club has processed the relevant Bet and/or the Operator has accepted the same.
- (b) Any Bet or part of a Bet declined or excluded pursuant to Rule 2.5(a) shall not constitute a Valid Bet.
- (c) The Operator's liability (if any) in respect of any declined or

excluded Bet or part of a Bet is limited to a Refund of the money tendered and received by the Club for the Operator in respect of such declined or excluded Bet or part of a Bet.

- (d) For All Up Betting, the Operator may limit the amount of any Dividend entitlement which may be carried forward and tendered as a Bet on any subsequent race.
- (e) Any decision by the Operator made under Rule 2.5(a) or Rule 2.5(d) shall be binding on the Backer who shall have no claim against the Operator for any Dividend, Refund and/or Rebate entitlement which would have arisen but for the restriction, limitation, refusal and/or exclusion.

2.6 Betting Tickets – Format

The Operator will decide the format of a Betting Ticket and will direct which form of Betting Ticket shall be used for any particular Bet. The Operator will also decide on the contents of the Official Record and the Computer Record recording a Betting Ticket or a particular Bet.

2.7 Betting Tickets and Betting Facilities – Charge

The Operator may decide whether or not any charge shall be made for a blank Betting Ticket or for using any of the Facilities procured by the Operator for Betting.

2.8 Physical Betting Tickets – Completion

- (a) When completing a physical Betting Ticket, the following provisions apply:
 - (i) The Betting Ticket should be marked with a blue ballpoint pen.
 - (ii) Each selection must be marked with a vertical stroke “|” which must be entirely within the margins of the box provided.
 - (iii) The Betting Ticket must not be folded.
 - (iv) No alteration or correction may be made on the Betting Ticket.

(b) A Backer who purchases a Quick Pick Ticket shall be deemed to have selected the horses constituting each Random Bet on the Quick Pick Ticket.

2.9 Betting Tickets – Validity

(a) Notwithstanding any information that may be recorded on or in a Betting Ticket, a Bet will only become a Valid Bet when it has been duly processed by the Club as well as included in the Official Record. In the case of a Pari-mutuel Bet, a Bet will only become a Valid Bet when it has also been included in the Pool or Pools to which the Pari-mutuel Bet relates and which has not been subsequently restricted and/or declined or excluded. In the case of an Outbound Commingled Bet, in addition to the foregoing, a Bet will only become a Valid Bet for Outbound Commingling when the betting information in respect of which has also been included in the Overseas Pool to which the Bet relates and has not been subsequently restricted and/or declined or excluded by the Operator or the Foreign Operator.

(b) The eligibility for a Dividend, Refund and/or Rebate of a Valid Bet shall be determined by reference to the Official Record of the Bet in question and to whether it has been duly processed, to the exclusion of anything else, including the printing of any information on paper where there is a physical Betting Ticket.

(c) A Pari-mutuel Bet made by means of a Betting Ticket will be eligible to be included in the Official Record and to participate in a Pool only after it has been duly printed and validated by a Betting Terminal or confirmed in accordance with the Betting Facilities Rules. A Fixed Odds Bet made by means of a Betting Ticket will be eligible to be included in the Official Record only after it has been duly printed and validated by a Betting Terminal or confirmed in accordance with the Betting Facilities Rules.

(d) It is the sole responsibility of a Backer to ensure that the Betting Ticket issued or communicated to him correctly records all the details of the Bet tendered by him.

(e) Once a Betting Ticket has been issued to or confirmed with a Backer, it will not be exchanged, cancelled or withdrawn for any reason by the Backer.

- (f) If the Official Record (or any part thereof) is declared void by the Operator, the relevant Betting Ticket will be deemed void and no Bets recorded on the Official Record (or any part thereof) which is declared void shall be eligible for a Dividend or Rebate. Subject to Rule 2.16, all affected Bets will be refunded.

2.10 Physical Betting Tickets – Loss and Defacement

- (a) The Operator authorises the Club to refuse payment to any Backer who cannot produce a Betting Ticket or who produces a Defaced Ticket, in both cases where a physical Betting Ticket was issued.
- (b) No Dividend, Refund or Rebate will be paid on a Betting Ticket (including a Defaced Ticket) unless it can be identified by its unique serial number.
- (c) A request by a Backer to identify a lost physical Betting Ticket must be made to the Club within 7 days after the date of the relevant race meeting. A request by a Backer to identify a Defaced Ticket must be made to the Club within 60 days after the date of the relevant race meeting.
- (d) Neither the Operator nor the Club is under any obligation to identify a lost Betting Ticket or a Defaced Ticket but if it does so it may prescribe such charges as it decides.
- (e) Where a lost Betting Ticket or Defaced Ticket can be identified by the Club, the Operator may instruct the Club to withhold payment until 60 days after the date of the relevant race meeting and may impose any condition for payment as it deems appropriate.

2.11 Betting Tickets – Voidance

- (a) The Operator may without giving any reason and at any time declare any Betting Ticket void notwithstanding that:
 - (i) the Bet thereon has been included in the Official Record; or
 - (ii) in the case of a Pari-mutuel Bet, the Pari-mutuel Bet

thereon has already been included in the Pool; or

- (iii) a Dividend has already been declared; or
- (iv) in the case of an Outbound Commingled Bet, the betting information in respect of which has already been transmitted to the Foreign Operator and, whether or not, included in the Overseas Pool.

(b) A declaration that a physical Betting Ticket is void may be published by a notice being displayed on the notice board at the Operator's Headquarters and/or the Betting Location at which the physical Betting Ticket was issued. Any such notice shall be displayed for a period of not less than 24 hours from the time of the declaration.

(c) In the case of a Pari-mutuel Bet, upon such declaration under Rule 2.11(a) being made, the Pari-mutuel Bet received by the Operator may be excluded from the Pool to which it related.

(d) In the case of an Outbound Commingled Bet, upon such declaration under Rule 2.11(a) being made, the betting information in respect of the Outbound Commingled Bet may be excluded from the Overseas Pool to which it relates.

(e) Subject to Rule 2.16, all Bets so declared void will be refunded.

2.12 Betting with Insufficient Funds

- (a) A Backer shall be liable to pay in full for a Bet the moment a Bet is accepted or recorded by the Facilities for Betting or is entered into the Official Record, whichever is the earliest.
- (b) If Betting closes before the Backer has paid for a Bet, the Backer remains liable to pay for the full amount of the Bet.
- (c) If the Backer fails to pay in full for the Bet and the Bet is entitled to a Dividend, Refund or Rebate according to the Official Record, the Operator may declare the Betting Ticket void.
- (d) Notwithstanding Rule 2.12(c), the Operator may pay to the Backer a Dividend, Refund or Rebate calculated by reference to the value of the Bet or the actual amount of money received by

the Operator if less than the value of the Bet.

2.13 Rebate - Eligibility

- (a) The Operator may from time to time prescribe such eligibility requirements on Rebate entitlement, including without limitation the minimum value of Losing Bet and the race(s), race meeting(s) and/or Pool(s) for which Rebate may be given.
- (b) The Operator may at any time without giving any reason restrict, suspend or cancel the offering of Rebate.
- (c) In the event of any dispute under this section, the Operator's decision shall be final.

2.14 Dividends – Determination and Announcement

- (a) The Operator may declare Dividends for the types of Betting in operation for the race, races or race meeting in question. Such Dividends will be made public at the places designated for that purpose or will otherwise be announced by the Operator as it may determine.
- (b) In relation to a race, where calculating and paying Dividends on any race, or where determining the 1st, 2nd, 3rd and/or 4th horses to calculate the qualification for a Dividend, the position of horses and references to the finishing order declared when the Weighed in Signal is displayed and Dividends begin to be paid by the Operator, shall be the final results notwithstanding that all or any such declared results may subsequently be altered.
- (c) In relation to a race, where determining the places occupied by horses other than the 1st, 2nd, 3rd and 4th to calculate the qualification for a Dividend, the results declared by the Club upon completion of a race shall be the final results notwithstanding that all or any such declared results may subsequently be altered.
- (d) Except in respect of Outbound Commingling or otherwise expressly specified in these Rules, the Operator shall determine the formulae applicable for calculating Dividends on any race and may without giving any reason restrict and/or decline or exclude any information for calculating Dividends.

2.15 Maximum and/or Minimum Stake and Maximum Dividend in respect of Fixed Odds Bets

- (a) In respect of Fixed Odds Bets, the Operator may impose a maximum or minimum unit stake amount or total stake amount, or a maximum Dividend amount payable, on each Betting Ticket and/or each Bet and/or each Bet type for a Backer.
- (b) In respect of Fixed Odds Bets, the Operator may impose a maximum total stake amount that a Backer may invest in any one Betting Day.
- (c) In respect of Fixed Odds Bets, the Operator may impose a maximum Dividend amount payable to a Backer in any one Betting Day.
- (d) Where the Operator decides or determines that a Backer or a group of Backers acting together in placing Bets has exceeded any one or more of the limits stated in Rule 2.15(a), Rule 2.15(b) and Rule 2.15(c) in any manner, the total Dividend (if any) payable to that Backer or group of Backers shall be limited to one single maximum Dividend amount.
- (e) In respect of Fixed Odds Bets, if the winning stake of a Valid Bet multiplied by the Fixed Odds recorded in the Operator's Official Record for such Valid Bet exceeds the maximum Dividend imposed by the Operator on each Betting Ticket and/or each Bet and/or each Bet type and/or for each one Betting Day, the Backer is only entitled to receive the relevant maximum Dividend imposed by the Operator at the time such Bet is placed in respect of his Bet.
- (f) Any limit stated in Rule 2.15(a), Rule 2.15(b) and Rule 2.15(c) may be changed by the Operator from time to time at its sole and absolute discretion without prior notice.

2.16 Dividends, Refunds and Rebate – Payment

- (a) Claims for Dividend, Refunds and/or Rebate must be made at a Betting Location on any business day within 60 days after the date of the relevant race meeting.

- (b) If a Dividend, Refund or Rebate is not collected within 60 days in compliance of Rule 2.16(a), it shall be forfeited.
- (c) The Operator may pay a Dividend, Refund or Rebate in Cash, cheque, Cash Voucher or as credit to the Betting Account the Backer used to place the relevant Bet as it may determine.
- (d) Where there is a physical Betting Ticket, the physical Betting Ticket must be surrendered to the Club before the payment of any Dividend, Refund or Rebate.
- (e) Each physical Betting Ticket upon which a Dividend, Refund or Rebate has been paid becomes the property of the Operator.
- (f) If the Official Record shows that a Dividend, Refund or Rebate has been paid in respect of any Bet, that shall be conclusive evidence that payment has been made.
- (g) The Operator authorises the Club to pay a Dividend, Refund or Rebate to the person presenting the physical Betting Ticket corresponding to the Official Record. Neither the Operator nor the Club will be concerned as to any claim for or dispute in the division of the Dividend, Refund or Rebate of any other party claiming an interest in the Betting Ticket. As required in Rule 2.3(h) the person presenting the Betting Ticket shall indemnify the Operator and the Club against any liability arising from any disputed interest in such Betting Ticket or the corresponding Bet.
- (h) The Operator shall be under no obligation to pay a Dividend, Refund or Rebate within any specific time.

2.17 Dividends – Amendment

- (a) Where an error in or miscalculation of any Dividend is discovered or where a Foreign Operator declares a revision in its calculation of payout in respect of Outbound Commingling, the Operator is empowered to either adhere to the original Dividend calculation and continue to make payment of Dividend in respect thereof or declare a revised Dividend.
- (b) Any holder of a Winning Ticket who has not previously been paid a Dividend shall thereafter be paid the revised Dividend.

- (c) Upon declaration by the Operator of a revised Dividend pursuant to Rule 2.17(a), any Backer eligible to receive a Rebate and has not previously been paid such Rebate shall thereafter be paid a revised Rebate.
- (d) Subject to Rules 2.17(f) to (h), any holder of a Winning Ticket who has been paid a Dividend shall be entitled to claim the difference between the original Dividend and the revised Dividend. Subject to Rule 2.13, any Backer eligible to receive a Rebate shall be entitled to claim the difference between the original Rebate and the revised Rebate.
- (e) On the declaration of a revised Dividend, the Operator shall by itself or request the Club to post a notice of the declaration at the Headquarters of the Operator and/or the Club and/or announce the declaration in such manner as the Operator deems necessary and practicable.
- (f) The Operator may specify the time within which and the place(s) where Backers eligible to receive a revised Dividend or revised Rebate may claim payment.
- (g) The Operator may require any Backer allegedly eligible to receive a revised Dividend or revised Rebate to produce proof of identity and to provide a contact address to the Operator or the Club before payment is made. The Operator may impose any condition of payment of revised Dividend or revised Rebate.
- (h) If within 60 days after the date of the relevant race meeting, a holder of an eligible Betting Ticket has not presented himself for collection of the revised Dividend or revised Rebate or has failed adequately to identify himself to the Operator's satisfaction or accept the Operator's condition of payment, the unclaimed Dividend or Rebate shall be forfeited.
- (i) Each Betting Account which has been credited with the original Dividend or original Rebate on a Bet which is subsequently revised will be debited or credited with the difference accordingly.
- (j) If a revised Dividend or revised Rebate represents a downward adjustment from the original Dividend or original Rebate (as the case may be), the Operator may waive its entitlement to seek to

recover from previously paid Backers the excess Dividend and/or Rebate paid.

2.18 Dividends – Registration

- (a) The Operator may direct the Club that a Dividend will be paid to the holder of a Winning Ticket or credited to a Betting Account of an account holder who has placed a winning Valid Bet only if the holder or account holder respectively registers himself in such manner as the Operator may require.
- (b) In such circumstances, the Operator will announce through the Club the fact that registration is required and will specify the time, place and method of registering.
- (c) If the holder of a Winning Ticket or a Betting Account holder who has placed a winning Valid Bet fails to register with the Club within the time and in the manner specified, the Operator may refuse payment of the Dividend and the Dividend shall be forfeited.

2.19 Dividend, Refund and Rebate Rounding

- (a) Subject to Rules 2.19(b), 2.19(c) and 2.19(d), a Betting Ticket eligible for a Dividend and/or Refund and/or Rebate will be paid in multiples of 50 cents. Should the relevant amount not be an exact multiple of 50 cents, then such amount will be rounded up or rounded down to the nearest 50 cents.
- (b) In the case where a Betting Ticket is eligible for the minimum Dividend for Place Bets as described in Rule 3.8(a), the total amount paid in respect of the Betting Ticket for a Dividend, Refund or Rebate may not be in multiples of 50 cents.
- (c) In respect to Fixed Odds Bets, the Dividend on each winning Bet shall be rounded up or rounded down to the nearest 10 cents.
- (d) Where a Pari-Mutuel Bet on a single race Pool placed by a Backer using Flexi Bet or Partial Unit Bet is eligible for a Refund, the Betting Ticket with such Pari-Mutuel Bet will be refunded or paid (as the case may be) in multiples of 10 cents. Should the relevant amount not be an exact multiple of 10 cents, then such amount will be rounded up or rounded down to the

nearest 10 cents.

- (e) Any saving or deficiency arising from the rounding pursuant to Rule 2.19(a), 2.19(c) or 2.19(d) shall be credited or debited respectively to the Dividend Rounding Account or any account as the Operator shall determine.

2.20 Dividends, Refunds or Rebates – Validity of Claims

- (a) The Operator may instruct the Club to make such enquiries as it considers necessary to satisfy itself that a claim made for a Dividend, Refund or Rebate is a valid claim and the Backer presenting the claim must fully co-operate with the Club failing which Operator may withhold or refuse to make payment.
- (b) The Operator reserves the right to correct obvious errors before, during or after a race and/or race meeting. In cases of incorrect Fixed Odds, the Operator shall settle each affected Bet by reference to the correct prevailing Fixed Odds at the time when that Bet was accepted.
- (c) Notwithstanding any prior declaration that a Betting Ticket is void, upon receipt of a claim for payment of a Dividend or Rebate, the Club may make such enquiries as it thinks appropriate to determine how the Bet became to be declared void. Such enquiry shall not confer upon the holder of the Void Ticket any right to be paid a Dividend or Rebate. If so required by the Club, the relevant Backer shall provide the Club with all such assistance and co-operation as the Club may reasonably require in connection with such enquiries.

2.21 Dividends, Refunds and Rebates – Forfeiture

Any Dividend, Refund, Rebate or such other amount which by these Rules stands forfeited shall be deemed to have been directed by the person entitled thereto be paid to the Hong Kong Jockey Club Charities Trust as a charitable donation in such manner as determined by the Operator.

2.22 Closure of Bet Type and/or Betting and/or Pool

- (a) The Operator may close any type of Bet, any selection available for Betting and/or Pool at any time without giving any reason.

- (b) All Valid Bets placed on such closed type of Bet, selection for Betting and/or Pool will be refunded in full.
- (c) The Operator shall have no liability in respect of any Bet in such closed type of Bet, selection for Betting and/or Pool other than a Refund.
- (d) For the avoidance of doubt, this Rule 2.22 shall apply to Merged Pools.

2.23 Racing – False Start

If a False Start is signalled before Betting on the race has been closed, Betting may remain open. If Betting has been closed prior to the False Start being signalled, Betting on the race may be reopened after notice of the False Start is received.

2.24 Racing – Postponements/Cancellations

Subject to Rule 2.16, a Refund will be made in respect of each Bet received by the Operator (a) for a race meeting which is postponed, cancelled or declared void or (b) if such Bet is an Outbound Commingled Bet, following a refund from the Overseas Pool for an Overseas Race which is postponed, cancelled or declared void by an overseas racing authority, the Foreign Operator or the Operator.

2.25 Staff – Assistance

Any Staff who helps a Backer to complete a Betting Ticket shall not be liable, nor shall the Operator and/or the Club be vicariously liable to the Backer in respect of any actual or alleged failure to comply with the Backer's wishes.

2.26 Staff – Betting

- (a) Unless otherwise agreed by the Club and/or the Operator, a member of the Staff shall not be permitted to:
 - (i) act as an agent for the Backer; or
 - (ii) tender a Bet or seek to receive payment of a Dividend, Refund or Rebate personally or with the assistance of a

third party.

- (b) A Bet made in contravention of Rule 2.26(a) may result in the Bet being declared null and void. Any Dividend, Refund or Rebate earned by any such Bet shall first be applied towards the discharge of any money owing by the Staff member concerned to the Operator and the Club and then be forfeited.

2.27 Juveniles or Persons in School Uniform

- (a) No person under the age of 18 years or in school uniform shall or shall be permitted to:
 - (i) tender a Bet or to receive payment of a Dividend, Refund or Rebate; or
 - (ii) enter any Betting Location unless authorised by the Operator.
- (b) If it is established that a Backer is under 18 at the time of placing a Bet, such Backer's Bet may be declared void and any Dividend, Refund or Rebate to which such Backer would otherwise have been entitled shall be forfeited.
- (c) Both the Operator and the Club shall have the right to seek an indemnity from any person who is under the age of 18 years or in school uniform who contravenes this Rule 2.27 and/or from any individual who aided or abetted such contravention against all liability, prosecution, claim, loss or damage which the Operator and/or the Club may suffer as a result of the contravention.

2.28 Authority of Person In Charge

The Operator authorises and all Backers acknowledge that the person in charge of a Betting Location may, without giving a reason:

- (a) refuse to accept any amount tendered by a person for a Bet;
- (b) cancel acceptance of a Bet; and
- (c) cause any person to be removed from the Betting Location.

2.29 Facility Failure

- (a) In the event of breakdown of any Facility for processing Bets, the Operator may declare such Dividends, order such Refunds or pay such Rebates in respect of any Valid Bets, and in the case of Valid Bets that are Pari-mutuel Bets, declare the Favourite for the race, as it may determine.
- (b) If due to any Facility disruption or failure, a Bet cannot be included in the Operator's Computer Record and, in the case of a Pari-mutuel Bet, the Pari-mutuel Bet cannot be included in the Pool or Pools to which it relates, the Operator's liability (if any) is limited to a Refund of the money tendered and received by the Club for the Operator in respect of such Bet regardless of how the disruption or failure was caused.
- (c) If after a Bet has become a Valid Bet, the Facility fails, is damaged or destroyed or if the Computer Record is damaged or destroyed, to the extent that the Valid Bet cannot be identified or traced, the Operator's only liability (if any) is limited to a Refund of the money tendered and received by the Club for the Operator in respect of such Bet regardless of how the failure, damage or destruction was caused.
- (d) The Operator may without giving any reason close a Merged Pool and:
 - (i) refund all or certain Bet types accepted in the Merged Pool; and/or
 - (ii) continue with one or more of the Net Pools originally merged in the Merged Pool, for those Bet types which have not been refunded.

2.30 Application of Betting Facilities Rules

The Provisions of the Betting Facilities Rules shall be deemed incorporated in these Rules.

2.31 Exclusion of Liability

In the implementation of these Rules, neither the Operator nor the Club shall:

- (a) assume liability for any loss, whether direct or indirect, suffered by a Backer or any other person as a result of the wilful or negligent act or omission of the Operator and/or the Club, its employees, agents or contractors, including the employees of such agents or contractors, or any other person;
- (b) assume liability for any claim for loss or damage arising from any failure, disruption or breakdown of any of the Facilities howsoever caused;
- (c) assume liability for any postponement, suspension or cancellation of any race including an Overseas Race;
- (d) assume liability for (i) the acceptance or cancellation of any Bet type or (ii) the exclusion, refusal, restriction and/or limitation of any betting information for Outbound Commingling, by the Operator or a Foreign Operator;
- (e) assume liability for (i) any failure, disruption or breakdown of the facility of a Foreign Operator in receiving or processing betting information for calculating payout or Dividends for Outbound Commingling; (ii) any error in or miscalculation of any Dividend by a Foreign Operator; or (iii) any willful or negligent act or omission of a Foreign Operator or its employees, agents or contractor; or
- (f) entertain any claim arising from any activities relating to Betting.

2.32 No Precedent

The exercise of the discretion of the Club or the Operator on one occasion shall not be considered a precedent in binding the Club or the Operator in exercising its discretion in the like or similar manner on another occasion.

2.33 Non-Waiver

No failure, delay, relaxation or forbearance on the part of the Operator to enforce any of these Rules shall operate as a waiver and no single or partial exercise or enforcement of these Rules by the Operator shall preclude the Operator from any future exercise or enforcement of these Rules.

2.34 Governing Law and Jurisdiction

These Rules are governed by the laws of Hong Kong, and each Backer shall submit to the exclusive jurisdiction of the courts of Hong Kong.

3. PARI-MUTUEL BETS

3.1 Pari-mutuel Betting

- (a) The Operator may decide from time to time to offer the types of Pari-mutuel Bets in relation to any race or races.
- (b) The Operator may decide from time to time the Unit Bet or Partial Unit Bet or the minimum stake amount for a Flexi Bet Unit for each Pari-mutuel Bet type.
- (c) The Operator may decide from time to time the Pari-mutuel Bet types for which Flexi Bet is available.
- (d) Dividends will be declared to the Unit Bet or Partial Unit Bet (if appropriate) for each Pari-mutuel Bet type.
- (e) To the extent where there are specific Rules for Merged Pools, those specific Rules for single Pools in respect of the same subject matter shall not apply.

3.2 Jackpot

- (a) In respect of single Pools:
 - (i) The amount standing to the credit of a Jackpot Pool in respect of a particular Bet type will be carried forward and such amount as shall be determined by the Operator shall be deducted therefrom to be the Jackpot and allocated to and aggregated with a Net Pool in respect of the same Bet type to be specified by the Operator.
 - (ii) In the event that there is no subsequent Net Pool of the same Bet type available, the amount standing to the credit of a Jackpot Pool in respect of a particular Bet type will be allocated to and aggregated with the Net Pool(s) of an alternative Bet type to be determined by the Operator.
 - (iii) The period of time or the number of race meetings over which a Jackpot Pool may be carried forward shall be determined by the Operator.

- (iv) In the event that, in respect of the Net Pool to which a Jackpot has been allocated and is to be aggregated, the “winning combination” is unbacked or there is a Void Race or there are insufficient Starters or insufficient finishers, the Jackpot shall not be aggregated with that Net Pool but will be credited back to the Jackpot Pool.
- (v) In the event that the amount standing to the credit of a Jackpot Pool in respect of a particular Bet type has reached or exceeded an amount as may be determined by the Operator from time to time, the Operator may announce before the commencement of Betting for a race meeting that no Jackpot Reserve Deduction will be made to the relevant Pool.
- (vi) Besides Rule 3.2(a)(v), the Operator may announce before the commencement of Betting for a race meeting that no Jackpot Reserve Deduction will be made from the Pool in respect of a particular Bet type.
- (vii) Notwithstanding the fact that the Operator has made an announcement in accordance with Rules 3.2(a)(v) or 3.2(a)(vi), the following shall apply:
 - (a) if the “winning combination” deemed eligible for Dividend in respect of a particular Bet type in accordance with Rule 3.12 is unbacked, the entire Net Pool shall be credited to the Jackpot Pool;
 - (b) if there is only a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on a “winning combination” or any of the “winning combinations” in a dead-heat, the unpaid balance of the declared Dividend shall be credited to the Jackpot Pool; and
 - (c) if any of the “winning combinations” in a dead-heat is unbacked, that part of the Net Pool allocated to such “winning combination” shall be credited to the Jackpot Pool.
- (viii) The Jackpot for Triple Trio Betting is allocated to and aggregated with the 85% of the Net Pool for the “winning combination” for Dividend calculation.

- (ix) The Jackpot for Six Up Betting is allocated to and aggregated with the 50% of the Net Pool for the “winning combination” of the Six Win Bonus for Dividend calculation.
- (b) In respect of Merged Pools:
 - (i) In the event that a Jackpot has been allocated and is to be aggregated (such allocation and aggregation to be made to the respective Net Pools forming the Merged Pool in proportion to the total money value in each of those Net Pools or in such proportion as may be determined by the Operator), the “winning combination” is unbacked or there is a Void Race or there are insufficient Starters or insufficient finishers, the Jackpot (or the relevant proportion thereof) shall not be aggregated with that Merged Pool but will be credited back to the Jackpot Reserve Pool and/or Operator Reserve Pool from which it was deducted.
 - (ii) The Operator may announce before the commencement of Betting for a race meeting that no Jackpot Reserve Deduction and/or no Operator Reserve Deduction will be made.
 - (iii) The total amount of the Jackpot allocated shall be paid even if there is only a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on a “winning combination” or any of the “winning combinations” in a dead-heat.
 - (iv) In the event that a Jackpot has been allocated and is to be aggregated, there is a dead-heat and there is any “winning combination” involving a dead-heating horse which is unbacked, the Jackpot shall be aggregated with the Merged Pool for distribution to those “winning combinations” which have been backed in accordance with such formulae as the Operator may determine from time to time.

3.3 Jackpot Reserve Deduction and Jackpot Reserve Pool

The Operator may:

- (a) determine the percentage of any Jackpot Reserve Deduction;
- (b) credit to a Jackpot Reserve Pool the Jackpot Reserve Deduction of a Pool;
- (c) determine the period of time or the number of race meeting over which a Jackpot Reserve Pool may be carried forward and the limit, if any, to be imposed on the total amount which may be carried forward in the Jackpot Reserve Pool;
- (d) determine, in respect of a single Pool, the amount to be transferred from the Jackpot Reserve Pool to supplement the Jackpot Pool for a particular Bet type provided that no transfer shall be made if the relevant Jackpot Pool has already accumulated up to the Jackpot amount for that race meeting specified by the Operator in accordance with Rule 3.2; and
- (e) determine, in respect of a Merged Pool, if any amount standing to the credit of a Jackpot Reserve Pool in respect of a particular Bet type may be allocated to and aggregated with the Net Pool(s) of an alternative Bet type or the Merged Pool(s) of alternative Bet types.

3.4 Operator Reserve Deduction and Operator Reserve Pool

The Operator may:

- (a) determine the percentage of any Operator Reserve Deduction;
- (b) credit to an Operator Reserve Pool the Operator Reserve Deduction of a Pool;
- (c) determine the period of time or the number of race meeting over which an Operator Reserve Pool may be carried forward and the limit, if any, to be imposed on the total amount which may be carried forward in the Operator Reserve Pool;
- (d) determine, in respect of a single Pool, the amount to be transferred from the Operator Reserve Pool to supplement the

Jackpot Pool for a particular Bet type provided that no transfer shall be made if the relevant Jackpot Pool has already accumulated up to the Jackpot amount for that race meeting specified by the Operator in accordance with Rule 3.2; and

- (e) determine, in respect of a Merged Pool, if any amount standing to the credit of an Operator Reserve Pool in respect of a particular Bet type may be allocated to and aggregated with the Net Pool(s) of an alternative Bet type or the Merged Pool(s) of alternative Bet types.

3.5 Dividend Qualification

- (a) Dividends will be paid in accordance with the provisions of these Rules to Backers who have bet on the “winning combination” and, where provision is made in these Rules therefor, to Backers whose selections constitute the “bonus combination” or the “consolation combination”.
- (b) Subject to the provisions of Rule 3.8(a), provision may be made for a Dividend to be declared to the nearest 50 cents or \$1 and for any consequential rounding up or rounding down of the amount calculated by dividing a Net Pool, or the prescribed percentage thereof, by the number of Unit Bets on the “winning combination”, “bonus combination” or “consolation combination” and for the savings from a rounding down and for the cost of a rounding up to be credited/or debited respectively to the Dividend Rounding Account.

3.6 Dividend Calculation

- (a) In respect of single Pools, subject to the provisions of Rule 3.8, the Dividend will be calculated by dividing the Net Pool by the number of Unit Bets on the “winning combination” save that for:
 - (i) Place Betting: the Net Pool will be divided into two or three parts, according to whether two Place Betting or three Place Betting is being conducted, then each such divided part will be divided by the number of Unit Bets on the horse to which the divided part relates.
 - (ii) Quinella Place Betting: the Net Pool will be divided into three parts, then each such divided part will be divided by

the number of Unit Bets on the “winning combination” to which the divided part relates.

- (iii) Double Betting and Treble Betting: 85% of the Net Pool will be divided by the number of Unit Bets on the “winning combination” and the remaining 15% of the Net Pool will be divided by the number of Unit Bets on the “consolation combination” subject to:
 - (a) any deficiency arising on the calculation of the Dividend for the “consolation combination”, whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination” and added to the “consolation combination”;
 - (b) any saving arising on the calculation of the Dividend for the “consolation combination”, by reason of a rounding down of the Dividend for the “consolation combination”, being added to the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination”;
 - (c) if there are no Unit Bets qualified to receive the Dividend for the “consolation combination” or when the Dividend for the “consolation combination” is not declared in accordance with these Rules, the division of the Net Pool provided for in this Rule shall not be made; and
 - (d) notwithstanding the foregoing, no Dividend of less than that required by Rule 3.8 will be declared.
- (iv) Six Up Betting: 50% of the Net Pool will be divided by the number of Unit Bets selecting the “winning combination” for the Six Up and 50% of the Net Pool will be divided by the number of Unit Bets selecting the “winning combination” for the Six Win Bonus subject to:
 - (a) any deficiency arising on the calculation of the Dividend for the Six Up, whether by reason of a rounding up or the payment of a minimum

Dividend, being deducted from that part of the Net Pool set aside for the payment of the Six Win Bonus prior to the calculation of the Six Win Bonus and added to the Six Up Pool;

- (b) any saving arising on the calculation of the Dividend for the Six Up by reason of a rounding down of that Dividend being added to that part of the Net Pool set aside for the payment of the Six Win Bonus prior to the calculation of the Six Win Bonus;
- (c) if there are less than two Starters, no finishers or a Void Race occurs in any Leg, the Jackpot allocated shall be credited back to the Jackpot Pool, there will be no Six Win Bonus and 100% of the Net Pool shall be paid to the Six Up Bets selecting the 1st or 2nd horse in the remaining Legs; and
- (d) if there are no Unit Bets qualified to receive the Six Win Bonus, the Jackpot and the part of the Net Pool allocated to the Six Win Bonus shall be credited back to the Jackpot Pool.

(v) Triple Trio Betting: 85% of the Net Pool will be divided by the number of Unit Bets selecting the “winning combination” and the remaining 15% of the Net Pool will be divided by the number of Unit Bets selecting the “consolation combination” subject to:

- (a) any deficiency arising on the calculation of the Dividend for the “consolation combination”, whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination” and added to the “consolation combination”;
- (b) any saving arising on the calculation of the Dividend for the “consolation combination”, by reason of a rounding down of that Dividend being added to the 85% of the Net Pool prior to the calculation of the Dividend for the “winning

combination”;

- (c) no Dividend of less than that required by Rule 3.8(b) being declared;
- (d) the Dividend for the “consolation combination” at all times being limited to one-fiftieth (1/50) of the Dividend for the “winning combination”;
- (e) any Bet which has selected the “winning combination” not being eligible to receive the Dividend for the “consolation combination”;
- (f) if there are insufficient Starters, insufficient finishers or a Void Race in any one Leg or two Legs, the Jackpot allocated shall be credited back to the Jackpot Pool and there will be no Dividend for the “consolation combination” and 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in each of the remaining two Legs or in the remaining Leg, respectively; and
- (g) if there are insufficient Starters, insufficient finishers or a Void Race for one of the three Legs and the winning selection of the 1st, 2nd and 3rd horses in any order in each of the remaining two Legs is unbacked, 85% of the Net Pool shall be credited to the Jackpot Pool and 15% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the first Leg of the remaining two Legs.

(b) In respect of Merged Pools, for the purpose of calculating the Dividend to be paid out:

- (i) a Bet shall, upon placement, be divided and invested proportionately to each possible permutation involving the relevant horse or horses of the Bet in the race(s) as recognised by the Totalisator based on the ratio of the total money staked on each such possible permutation against the total money staked on all such possible permutations at the time such Bet is placed;

- (ii) the ratio and corresponding investment referred to in Rule 3.6(b)(i) above shall, after the preliminary calculation upon placement, be adjusted so that the total Dividend entitlement from each possible permutation of the Bet involving the relevant horse or horses in the race(s) as recognised by the Totalisator (if such permutation becomes a “winning combination”) shall be the same;
- (iii) the final calculation shall take into account the change upon the respective ratio and total stake money on each possible permutation impacted by the Bet and subsequent Bets; and
- (iv) for each Unit Bet, the Dividend shall be calculated by dividing the total Dividend entitlement under the permutation which has become the “winning combination” by the number of Unit Bets on that “winning combination”.

(c) For the purpose of calculating Dividends under this Rule 3.6, where betting information received from overseas entities which are licensed by the Operator to accept bets on races and Bet types designated by the Operator shall be included, the number of Unit Bets on the “winning combination” shall include those Unit Bets on the “winning combination” received and accepted by such entities corresponding to the information transmitted to and not restricted and/or declined or excluded by the Operator.

3.7 Dividends Pro-rata

- (a) Subject to Rule 3.7(b), Dividends will be declared to a Unit Bet and the Dividend for a Bet in excess of that Unit Bet will be paid by reference to the multiplicand provided that when the Operator has accepted a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet, and there is no Winning Ticket on which a Unit Bet has been placed and there is at least one Winning Ticket on which such Flexi Bet Unit (which is less than the Unit Bet amount) or such Partial Unit Bet has been placed, the Dividend will be declared to the minimum Partial Unit Bet and the Dividend for a Flexi Bet Unit or a Partial Unit Bet in excess of the minimum Partial Unit Bet will be paid by reference to the multiplicand.

(b) For Double Trio Betting, Triple Trio Betting and Six Up Betting: the Dividend will always be declared to a Unit Bet and when there is a “winning combination” or “consolation combination” for which the total winning amount bet is less than the Unit Bet amount, the part of the Net Pool available will be declared as the Dividend for that “winning combination” or “consolation combination” and the Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such “winning combination” or “consolation combination” will be paid such part of the declared Dividend as such Flexi Bet Unit or such Partial Unit Bet (as the case may be) bears to the Unit Bet and the unpaid balance of the declared Dividend shall be credited to the Jackpot Pool.

3.8 Declared Dividend & Minimum Dividend

(a) For Win, Composite Win, Place, Quinella, Quinella Place and Double Bets, the Dividend on each Unit Bet will be declared in multiples of 50 cents. Should the calculated amount not be an exact multiple of 50 cents, then the Dividend declared will be a Dividend rounded up or rounded down to the nearest 50 cents. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus 10 cents will be declared for Composite Win and Place Bets and no Dividend of less than the Unit Bet plus 50 cents will be declared for Win, Quinella, Quinella Place and Double Bets.

(b) For all other Bet types the Dividend on each Unit Bet will be declared in multiples of \$1. Should the calculated amount not be an exact multiple of \$1 then the Dividend which will be declared will be a Dividend rounded up or rounded down to the nearest \$1. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus \$1 will be declared.

3.9 Minimum Number of Starters

(a) The Operator from time to time may announce the minimum number of Declared Starters necessary for the conduct of each type of Betting. Unless otherwise announced by the Operator, in the case of Place Betting two Place Dividends will be paid when there are 4, 5 and 6 Declared Starters at the commencement of Betting and three Place Dividends will be paid when there are 7 or more Declared Starters at the commencement of Betting.

(b) In respect of single race Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Win	less than 2 Starters
Place (3 Dividends)	less than 5 Starters
(2 Dividends)	less than 4 Starters
Quinella	less than 3 Starters
Quinella Place	less than 7 Starters
Forecast	less than 4 Starters
Tierce	less than 4 Starters
Trio	less than 5 Starters
Quartet	less than 6 Starters
First 4	less than 6 Starters

(c) In respect of multi-race Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Double	less than 2 in both Legs
Double Trio	less than 4 in both Legs
Triple Trio	less than 4 in all Legs
Treble	less than 2 in all Legs
Six Up	less than 3 in all Legs

(d) In respect of Merged Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Merged Pool will be closed and all Bets refunded save that (i) for Win and Composite Win Merged Pool, the Operator may refund Composite Win Bets and proceed with Win Bets as a single race Pool subject to Rule 3.9(b); and (ii) for Forecast and Trio Merged Pool, the Operator may refund Trio Bets and proceed with Forecast Bets as a single race Pool subject to Rule 3.9(b).

Pool	Insufficient Starters
Win	less than 2 Starters
Composite Win	less than 7 Starters in the race or there are less than 3 Composites with Starters in the same Grouping
Forecast	less than 4 Starters
Trio	less than 5 Starters
Quartet & First 4	less than 6 Starters

3.10 Withdrawals

The following Rules apply in the event of a Withdrawal(s) of any selection(s) for that race meeting.

- (a) Subject to Rule 3.10(e), in the event of a Withdrawal(s) in a single race Pool or a Merged Pool, Bets involving the Withdrawal will be refunded. For Multiple Bets a Refund will be made only in respect of Bets involving the Withdrawal and any remaining Bets will stand.
- (b)
 - (i) In the event of a Withdrawal(s) in one or more Legs in a multi-race Pool in which only one horse is to count in each Leg, no Refunds will be made and the Favourite in the Leg or Legs in which a Withdrawal(s) occurs will be substituted for each Withdrawal and such Favourite shall be deemed to be the Backer's original selection. If a Backer has originally selected more than one Withdrawal this substitution will be made for as many Withdrawals as the Backer has selected whereby a Backer who has originally selected the Favourite will be deemed to have made additional selections of the Favourite in respect of each Withdrawal.
 - (ii) Rule 3.10(b)(i) shall not apply to Double Trio Betting and Triple Trio Betting.
 - (iii) In the event of a Withdrawal(s) in any Leg or Legs of the Double Trio and Triple Trio, no Refunds will be made

and each Withdrawal in a Leg will be substituted as follows:

- (a) In the event of one Withdrawal: the Favourite in a Leg in which a Withdrawal occurs will be substituted for the Withdrawal in each pre-Withdrawal Bet Combination in which the Withdrawal has been selected other than those pre-Withdrawal Bet Combinations which included:
 - (1) the Withdrawal and the Favourite but not the 2nd Favourite: the Withdrawal will be substituted by the 2nd Favourite;
 - (2) the Withdrawal, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite.
- (b) In the event of two Withdrawals: the Favourite in a Leg in which two Withdrawals occur will be substituted for each Withdrawal in each pre-Withdrawal Bet Combination in which one of the Withdrawals was selected other than those pre-Withdrawal Bet Combinations which included:
 - (1) a Withdrawal, the Favourite and neither the 2nd Favourite nor the 3rd Favourite: the Withdrawal will be substituted by the 2nd Favourite;
 - (2) a Withdrawal, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite;
 - (3) a Withdrawal, the Favourite and the 3rd Favourite: the Withdrawal will be substituted by the 2nd Favourite.
- (c) In the event of two Withdrawals: the Favourite and the 2nd Favourite will be substituted for both Withdrawals in each pre-Withdrawal Bet Combination in which both Withdrawals were selected other than the pre-Withdrawal Bet

Combinations which included:

- (1) both Withdrawals and the Favourite: the Withdrawals will be substituted by the 2nd Favourite and the 3rd Favourite;
- (2) both Withdrawals and the 2nd Favourite: the Withdrawals will be substituted by the Favourite and the 3rd Favourite.

(d) In the event of three or more Withdrawals: the Favourite in a Leg in which three or more Withdrawals occur will be substituted for each Withdrawal in each pre-Withdrawal Bet Combination in which one of the Withdrawals was selected other than those pre-Withdrawal Bet Combinations which included:

- (1) one of the Withdrawals, the Favourite and not the 2nd Favourite: the Withdrawal will be substituted by the 2nd Favourite;
- (2) one of the Withdrawals, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite.

(e) In the event of three or more Withdrawals: the Favourite and the 2nd Favourite will be substituted in each pre-Withdrawal Bet Combination in which any two of the Withdrawals were selected other than those pre-Withdrawal Bet Combinations which included:

- (1) two of the Withdrawals and the Favourite: the Withdrawals will be substituted by the 2nd Favourite and the 3rd Favourite;
- (2) two of the Withdrawals and the 2nd Favourite: the Withdrawals will be substituted by the Favourite and the 3rd Favourite.

(f) In the event of three or more Withdrawals: the

Favourite, the 2nd Favourite and the 3rd Favourite will be substituted in each pre-Withdrawal Bet Combination in which all or any three of the Withdrawals were selected.

- (c) In the event of a Withdrawal(s) in a race included in a Backer's All Up Bet:
 - (i) Subject to Rule 3.10(e), the Bet on a Withdrawal in a one-race combination will be refunded.
 - (ii) The Bet on a Withdrawal in a multi-Leg combination will be carried forward to the next Leg.
- (d) Whenever a Withdrawal has been declared, no further Bets of any Bet types including All Up Bets involving the Withdrawal will be accepted.
- (e) In the event of one or more Withdrawals, no Refund will be made to a Composite Win Bet unless either (i) all Starters in the same Composite have been withdrawn; or (ii) there are less than three Composites with Starters in the same Grouping.

3.11 Dead-Heats

- (a) In respect of single Pools, subject to Rules 3.11(a)(i) to 3.11(a)(iv) in the event of a dead-heat the Net Pool will be subdivided into as many parts as there are "winning combinations" which have been backed. Each part will be divided by the number of Unit Bets on the "winning combination" to which it refers.
 - (i) For Place Betting the allocation of the Net Pool will be made as follows:

2 Place Betting	1st	2nd	3rd
Dead-heat 1st (2 horses)	1/2 each	N/A	N/A
Dead-heat 1st (3 horses)	1/3 each	N/A	N/A

Dead-heat			
2nd (2 horses)	1/2	1/4 each	N/A
Dead-heat			
2nd (3 horses)	1/2	1/6 each	N/A
3 Place Betting	1st	2nd	3rd
Dead-heat			
1st (2 horses)	1/3 each	N/A	1/3
Dead-heat			
1st (3 horses)	1/3 each	N/A	N/A
Dead-heat			
2nd (2 horses)	1/3	1/3 each	N/A
Dead-heat			
2nd (3 horses)	1/3	2/9 each	N/A
Dead-heat			
3rd (2 horses)	1/3	1/3	1/6 each
Dead-heat			
3rd (3 horses)	1/3	1/3	1/9 each
Dead-heat			
1st (2 horses)			
3rd (2 horses)	1/3 each	N/A	1/6 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

(ii) For Quinella Place Betting: the Net Pool will be divided into as many parts as there are “winning combinations” which have been backed. Each part will then be subdivided by the number of Unit Bets on the “winning combination” to which it refers. The allocation of the Net Pool will be made to the “winning combinations” as follows:

(a) Dead-heat 1st

	2 horses <u>dead-heat</u>	3 horses <u>dead-heat</u>
1st & 1st	1/3	1/3 each
1st & 3rd	1/3 each	N/A

(b) Dead-heat 2nd

	2 horses <u>dead-heat</u>	3 horses <u>dead-heat</u>
1st & 2nd	1/3 each	1/6 each
2nd & 2nd	1/3	1/6 each

(c) Dead-heat 3rd

	2 horses <u>dead-heat</u>	3 horses <u>dead-heat</u>
1st & 2nd	1/3	1/3 each
1st & 3rd	2/15 each	2/27 each
2nd & 3rd	2/15 each	2/27 each
3rd & 3rd	2/15 each	2/27 each

(d) Dead-heat 1st and 3rd

	2 horses dead-heat 1st and 3 horses <u>dead-heat 3rd</u>
1st & 1st	1/3
1st & 3rd	2/15 each
3rd & 3rd	2/15 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

(iii) No Dividend for the “consolation combination” will be

paid if a dead-heat occurs for 1st place in the 2nd Leg of a Double or in the 3rd Leg of a Treble.

- (iv) The following shall apply to Six Up Betting, Double Trio Betting and Triple Trio Betting.
 - (a) Six Up Betting: In the event of a dead-heat for 1st place in any Leg of the Six Up each horse involved shall be deemed to have been placed 1st. In the event of a dead-heat for 2nd each horse involved shall be deemed to have been the only horse to have been placed 2nd.
 - (b) Double Trio Betting and Triple Trio Betting: In the event of a dead-heat for 2nd or 3rd in a Leg the “winning combination” will be:
 - (1) If the dead-heat is for 2nd: each Bet Combination selecting the horse placed 1st and both, or any two of, the horses dead-heating for and placed 2nd; or
 - (2) If the dead-heat is for 3rd: each Bet Combination selecting the horses placed 1st and 2nd with any horse placed 3rd.
 - (c) For Double Trio Betting, Triple Trio Betting and the Six Win Bonus of Six Up Betting, in the event of a dead-heat, the part of the Net Pool allocated to the “winning combinations” will be divided into as many parts as there are “winning combinations”. Each part will then be divided by the number of Unit Bets on the “winning combination”. Where the total winning amount bet in any “winning combination” is less than the Unit Bet amount, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend for that “winning combination” and a Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such “winning combination” will be paid such proportion of the declared Dividend as the relevant Flexi Bet Unit or Partial Unit Bet (as the case may be) bears to the Unit Bet, and the unpaid balance of the declared Dividend will be credited to

the Jackpot Pool. If any of the “winning combinations” in a dead-heat is unbacked, that part of the Net Pool allocated to such “winning combination” will be credited to the Jackpot Pool. If all “winning combinations” in a dead-heat are unbacked, Rule 3.12(a)(xi) for Double Trio Betting or Rule 3.12(a)(xii) for Triple Trio Betting or Rule 3.12(a)(xiv) for Six Up Betting will be applied.

- (d) For Triple Trio Betting, in the event of a dead-heat, the part of the Net Pool allocated to the “consolation combinations” will be divided into as many parts as there are “consolation combinations”. Each part will then be divided by the number of Unit Bets on the “consolation combination”. Where the total winning amount bet in any “consolation combination” is less than the Unit Bet amount, the part of the Net Pool allocated to such “consolation combination” will be declared as the Dividend for that “consolation combination” and a Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such “consolation combination” will be paid such proportion of the declared Dividend as the relevant Flexi Bet Unit or Partial Unit Bet (as the case may be) bears to the Unit Bet, and the unpaid balance of the declared Dividend will be credited to the Jackpot Pool. If any of the “consolation combinations” in a dead-heat is unbacked, that part of Net Pool allocated to such “consolation combination(s)” will be credited to the Jackpot Pool. If all “consolation combinations” in a dead-heat are unbacked, Rule 3.12(a)(xii) will be applied.
- (b) In respect of Merged Pools, in the event of a dead-heat, the Dividend for a Winning Bet for a Bet type shall be the amount that would have been paid if there were no dead-heat divided by the number of “winning combinations” involving the horses in the dead-heat which have been backed, multiplied by the number of “winning combinations” in the Winning Bet where the Winning Bet includes more than one winning combination. In the case of a Merged Pool of Win and Composite Win Bets, ‘the number of “winning combinations” involving horses in the dead-heat which have been backed’ in the foregoing formula shall be

replaced by ‘the number of horses involved in the dead-heat’.

3.12 Unbacked

- (a) In respect of single Pools, in the event of the “winning combination” being unbacked, the selection listed for each Bet type listed below shall be deemed the “winning combination” eligible for Dividend:
 - (i) Win Betting – 2nd horse or if unbacked the 3rd horse or if also unbacked refund all Bets.
 - (ii) Place Betting – Placed Horses which are backed share the Net Pool and if no Placed Horses are backed, refund all Bets.
 - (iii) Quinella Betting – 1st and 3rd horses or if unbacked 2nd and 3rd horses or if also unbacked refund all Bets.
 - (iv) Quinella Place Betting – “winning combinations” which are backed share the Net Pool and if all “winning combinations” are unbacked refund all Bets.
 - (v) Forecast Betting – no other combination shall be deemed the “winning combination” eligible for Dividend; refund all Bets.
 - (vi) Tierce Betting – 1st, 2nd, 3rd horses selected in any order or if unbacked refund all Bets.
 - (vii) Trio Betting – no other combination shall be deemed the “winning combination” eligible for Dividend; refund all Bets.
 - (viii) Quartet Betting – 1st, 2nd, 3rd, 4th horses selected in any order or if also unbacked refund all Bets.
 - (ix) First 4 Betting – no other combination shall be deemed the “winning combination” eligible for Dividend; refund all Bets.
 - (x) Double Betting – No Dividend for the “consolation combination” will be paid. 1st (1st Leg) & 2nd (2nd Leg)

horses, or if unbacked 1st (1st Leg) & 3rd (2nd Leg) horses, or if unbacked 1st horse (1st Leg) and ignore 2nd Leg, or if also unbacked refund all Bets.

- (xi) Double Trio Betting – the Jackpot allocated and 50% of the Net Pool shall be credited to the Jackpot Pool and the balance of the Net Pool paid to the 1st, 2nd & 3rd horses in any order in the 1st Leg and ignore 2nd Leg, or if unbacked the entire Net Pool shall be credited to the Jackpot Pool.
- (xii) Triple Trio Betting – If the “winning combination” is unbacked, the Jackpot allocated and the part of the Net Pool allocated to the “winning combination” shall be credited to the Jackpot Pool. If the “consolation combination” is unbacked, the part of the Net Pool allocated to the “consolation combination” shall be paid to the Bets selecting the 1st, 2nd & 3rd horses in any order in the 1st Leg, or if also unbacked, such part of the Net Pool shall be credited to the Jackpot Pool.
- (xiii) Treble Betting – No Dividend for the “consolation combination” will be paid. 1st horses in the 1st & 2nd Legs and 2nd horse in the 3rd Leg, or if unbacked 1st horses in the 1st & 2nd Legs and 3rd horse in the 3rd Leg or if unbacked 1st horses in the 1st & 2nd Legs and ignore 3rd Leg, or if also unbacked refund all Bets.
- (xiv) Six Up Betting – 1st or 2nd in the 1st five Legs or if unbacked 1st or 2nd in the 1st four Legs or if also unbacked credit the Jackpot pool.

(b) In respect of Merged Pools, in the event of the “winning combination” being unbacked, any Jackpot allocated to the relevant Bet type where the “winning combination” is unbacked shall be credited back to the Jackpot Reserve Pool and/or the Operator Reserve Pool from which it was deducted and the selection listed for each Bet type listed below shall be deemed the “winning combination” eligible for Dividend:

- (i) Win Betting – the “winning combination” of Composite Win Bets or if unbacked 2nd horse of Win and/or Composite Win or if also unbacked 3rd horse of Win

and/or Composite Win or if still unbacked refund all Win Bets.

- (ii) Composite Win Betting – the “winning combination” of Win Bets and/or Composite Win in other Groupings or if unbacked 2nd horse of Win and/or Composite Win or if also unbacked 3rd horse of Win and/or Composite Win or if still unbacked refund all Composite Win Bets.
- (iii) Forecast Betting – no other combination shall be deemed the “winning combination” eligible for Dividend; refund all Forecast Bets.
- (iv) Trio Betting – no other combination shall be deemed the “winning combination” eligible for Dividend; refund all Trio Bets.
- (v) Quartet Betting – the “winning combination” of the first 4 horses (in any order) or if unbacked, refund all Quartet Bets. For the avoidance of doubt, First 4 Bets shall not be eligible to the Quartet Bet Net Pool where Quartet and First 4 form a Merged Pool and where the “winning combination” of Quartet is unbacked.
- (vi) First 4 Betting – no other combination shall be deemed the “winning combination” eligible for Dividend; refund all First 4 Bets.

3.13 Insufficient Finishers

If, in any race, including any race which is a Leg of a multi-Leg Bet type, there are insufficient Placed Horses to enable a Backer’s Bet Combination to qualify as a “winning combination”, Refunds will be made or Dividends declared as follows:

- (a) With respect to single race Pools:

WIN	If no finishers, refund all Bets.
PLACE	If 2 finishers, pay 2 Place Dividends.
	If 1 finisher, pay 1 Place Dividend.
	If no finishers, refund all Bets.

QUINELLA	If 1 finisher, pay all Bets including that horse.
	If no finishers, refund all Bets.
QUINELLA PLACE	If 2 finishers, pay all Bets selecting 1st and 2nd.
	If 1 finisher, pay all Bets including 1st.
	If no finishers, refund all Bets.
FORECAST	If less than 2 finishers, refund all Bets.
TIERCE/TRIO	If less than 3 finishers, refund all Bets.
QUARTET/FIRST 4	If less than 4 finishers, refund all Bets.
(b) With respect to multi-race Pools:	
DOUBLE	If no finishers in a Leg, pay Bets selecting winner of the other Leg.
	If no finishers in both Legs, refund all Bets.
	No Dividend for the “consolation combination” payable if there is no finisher in any Leg.
DOUBLE TRIO	Jackpot allocated shall be credited back to the Jackpot Pool.
	If less than three finishers in one Leg, pay all Bets selecting the 1st, 2nd and 3rd horses in any order in the other Leg.
	If less than three finishers in both Legs, refund all Bets.
TREBLE	If no finishers in any one Leg, pay Bets selecting winner of the other two Legs.

	If no finishers in any two Legs, pay Bets selecting winner of the remaining Leg.
	If no finishers in all Legs, refund all Bets.
	No Dividend for the “consolation combination” payable if there is no finisher in any Leg.
TRIPLE TRIO	Jackpot allocated shall be credited back to the Jackpot Pool.
	If less than three finishers in one Leg, 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the other two Legs.
	If less than three finishers in two Legs, 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the remaining Leg.
	If less than three finishers in all Legs, refund all Bets.
	No Dividend for the “consolation combination” payable if there are less than three finishers in any Leg.
SIX UP	Jackpot allocated shall be credited back to the Jackpot Pool.
	If no finisher in any Leg, no Six Win Bonus payable and 100% of the Net Pool shall be paid to the Bets selecting the 1st or 2nd horses in the remaining Legs.
	If no finishers in all Legs, refund all

Bets.

(c) With respect to Merged Pools:

WIN & COMPOSITE If no finishers, refund all Bets.
WIN

FORECAST & TRIO If less than 3 finishers, refund all Trio Bets.

If less than 2 finishers, refund all Bets.

QUARTET & FIRST 4 If less than 4 finishers, refund all Bets.

3.14 Field Betting

The Operator may offer a form of Betting known as Field Betting. For the avoidance of any doubt, in the event that one or more additional Declared Starters are added to a race after a Bet on Field Betting is accepted, such Bet shall not include Bet Combinations involving the additional Declared Starter(s) mentioned above.

3.15 Void Race

If a race is declared void, the following Rules shall apply:

- (a) For a single race Pool, Bets will be refunded in full.
- (b) For a multi-race Pool, should all Legs be declared void, Bets will be refunded in full. Should one or more of the Legs be run all Bets will continue valid and the “winning combination” will be the winning selections for the race or races actually run, disregarding the race or races declared void.
- (c) For Merged Pools, Bets will be refunded in full.

3.16 Subsequent Disqualification

- (a) If one or more horses is Disqualified before the Weighed in Signal is displayed, and unless the Stewards otherwise determine prior to the Weighed in Signal being displayed, such Disqualified

horse or horses shall be deemed to have finished last.

- (b) The Disqualification of a horse subsequent to display of the Weighed in Signal shall not affect the result declared and the Dividends declared on such result remain valid.
- (c) The Disqualification or Suspension of a Jockey or Trainer subsequent to display of the Weighed in Signal shall not affect the result declared and the Dividends declared on such result remain valid.

4. BETTING ON OVERSEAS RACES

4.1 Conduct of Betting

- (a) The Operator may conduct Betting on an Overseas Race.
- (b) Betting on an Overseas Race shall be regulated by these Rules subject only to the modifications set out in this Rule 4.

4.2 Definitions Applicable to Betting on an Overseas Race

When the Operator conducts Betting on an Overseas Race, the following terms shall have the meaning set against them and to the exclusion, if appropriate, of any corresponding definition in Rule 1 of these Rules:

- (a) “Bracket” means, where the Operator makes the election as contemplated in Rule 4.5 in respect of an Overseas Race, the inclusion of two or more Starters in that Overseas Race under the same Starter Number.
- (b) “Bracketed Starter” means, where the Operator makes the election as contemplated in Rule 4.5 in respect of an Overseas Race, each and all of the Starters in that Overseas Race allocated the same Starter Number by the Operator.
- (c) “Starter” means each horse, including each Bracketed Starter, declared pursuant to the Rules of Racing to start or to standby in a race.
- (d) “Starter Number” means the number which the Operator may decide to allocate to a Starter in an Overseas Race to the exclusion of any number allocated by the racing authority under whose Rules of Racing the race is to be run.

In this Rule 4, where the Operator makes the election as contemplated in Rule 4.5 in respect of an Overseas Race, a Win or Place Bet on a Bracketed Starter or the inclusion of a Bracketed Starter as one of the Backer’s selections for a Quinella, Tierce or Trio Bet, notwithstanding the additional chances thereby afforded, shall be deemed to be the selection of one horse in that Overseas Race.

4.3 Race Number

The number to be allocated to each Overseas Race shall be determined by the Operator and such allocation shall be to the exclusion of the race number allocated by the racing authority under whose Rules of Racing the Overseas Race is to be run.

4.4 Place Betting

- (a) Where the number of the Declared Starters of an Overseas Race is 21 or more at the commencement of Betting, for that Overseas Race, this Rule 4.4 shall apply to Place Betting.
- (b) For Place Betting, the Net Pool will be divided into two, three or four parts, according to whether two Place Betting, three Place Betting or four Place Betting is being conducted. Each such divided part will be divided by the number of Unit Bets on the horse to which the divided part relates.
- (c) Unless otherwise announced by the Operator, in the case of Place Betting:
 - (i) two Place Dividends will be paid when there are 4, 5 and 6 Declared Starters at the commencement of Betting;
 - (ii) three Place Dividends will be paid when there are 7 to 20 Declared Starters at the commencement of Betting; and
 - (iii) four Place Dividends will be paid when there are 21 or more Declared Starters at the commencement of Betting.
- (d) Where as a result of Withdrawals either before or during a Betting period, there remain insufficient Starters as set out below, the following Pool will be closed and all Bets refunded.

Place	(4 Dividends)	less than 6 Starters
	(3 Dividends)	less than 5 Starters
	(2 Dividends)	less than 4 Starters

(e) In the event of a dead-heat, the allocation of the Net Pool for Place Betting will be made as follows:

2 Place Betting	1st	2nd	3rd	4th
Dead-heat				
1st (2 horses)	1/2 each	N/A	N/A	N/A
Dead-heat				
1st (3 horses)	1/3 each	N/A	N/A	N/A
Dead-heat				
2nd (2 horses)	1/2	1/4 each	N/A	N/A
Dead-heat				
2nd (3 horses)	1/2	1/6 each	N/A	N/A
3 Place Betting	1st	2nd	3rd	4th
Dead-heat				
1st (2 horses)	1/3 each	N/A	1/3	N/A
Dead-heat				
1st (3 horses)	1/3 each	N/A	N/A	N/A
Dead-heat				
2nd (2 horses)	1/3	1/3 each	N/A	N/A
Dead-heat				
2nd (3 horses)	1/3	2/9 each	N/A	N/A
Dead-heat				
3rd (2 horses)	1/3	1/3	1/6 each	N/A
Dead-heat				
3rd (3 horses)	1/3	1/3	1/9 each	N/A
Dead-heat				
1st (2 horses)				
3rd (2 horses)	1/3 each	N/A	1/6 each	N/A

4 Place Betting	1st	2nd	3rd	4th
Dead-heat 1st (2 horses)	1/4 each	N/A	1/4	1/4
Dead-heat 1st (3 horses)	1/4 each	N/A	N/A	1/4
Dead-heat 2nd (2 horses)	1/4	1/4 each	N/A	1/4
Dead-heat 2nd (3 horses)	1/4	1/4 each	N/A	N/A
Dead-heat 3rd (2 horses)	1/4	1/4	1/4 each	N/A
Dead-heat 3rd (3 horses)	1/4	1/4	1/6 each	N/A
Dead-heat 4th (2 horses)	1/4	1/4	1/4	1/8 each
Dead-heat 4th (3 horses)	1/4	1/4	1/4	1/12 each
Dead-heat 1st (2 horses) 3rd (2 horses)	1/4 each	N/A	1/4 each	N/A
Dead-heat 1st (2 horses) 3rd (1 horse) 4th (2 horses)	1/4 each	N/A	1/4	1/8 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

(f) For the avoidance of doubt, for Quinella Place Betting for that Overseas Race, only a selection of any two of the first three

Placed Horses will constitute a “winning combination”.

4.5 Bracketing

In an Overseas Race in which there are thirty-five or more Starters, the Operator may, at its sole discretion, elect to assign Brackets for Starters of that Overseas Race and determine which of the Starters are to be Bracketed Starters and which Starter Number to allocate to the Bracketed Starters. Only upon such election shall Rules 4.6 to 4.10 apply to the relevant Overseas Race.

4.6 Withdrawal of a Bracketed Starter

If one or more, but not all, Starters in the same Bracket is a Withdrawal all Bets shall remain valid, the Backer’s selection being deemed to be the remaining Bracketed Starter(s) to the exclusion of the Withdrawal.

4.7 Win Dividend & Bracketed Starters

Win Betting:

- (a) If a Bracketed Starter wins, each Win Bet selecting the requisite Starter Number shall be eligible to participate in the Win Dividend.
- (b) If two or more of the Starters included in the same Bracket dead-heat for 1st, there will be one Win Dividend which will be payable with respect to each Win Bet selecting the Starter Number of the dead-heating Bracketed Starters.
- (c) If a Bracketed Starter dead-heats for 1st with one or more other Starters, the Net Pool available for Win Dividends will be divided into as many equal parts as there are Starters dead-heating for 1st and:
 - (i) one such equal part will be divided among the Win Bets selecting the Starter Number of the Bracketed Starter dead-heating for 1st; and
 - (ii) the other or each of the other such equal parts will be divided among the Win Bets selecting the Starter Number of the other Starter or Starters dead-heating for 1st.

(d) If both Starters included in the same Bracket dead-heat for 1st with one or more other Starters, the Net Pool available for Win Dividends will be divided into as many equal parts as there are Starters dead-heating for 1st and:

- (i) two such equal parts will be divided among the Win Bets selecting the Starter Number of the Bracketed Starters dead-heating for 1st; and
- (ii) the other or each of the other such equal parts will be divided among the Win Bets selecting the Starter Number of the other Starter or Starters dead-heating for 1st.

(e) If both Starters included in the same Bracket dead-heat for 1st with both Starters included in another Bracket, the Net Pool available for Win Dividends will be divided into two equal parts. One such equal part will be divided among the Win Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 1st and the other among the Win Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 1st.

(f) If both Starters included in the same Bracket dead-heat for 1st with both Starters included in another Bracket and one or more other Starters, the Net Pool available for Win Dividends will be divided into as many equal parts as there are Starters dead-heating for 1st and:

- (i) two such equal parts will be divided among the Win Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 1st;
- (ii) two such equal parts will be divided among the Win Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 1st; and
- (iii) the other or each of the other such equal parts will be divided among the Win Bets selecting the Starter Number of the other Starter or Starters dead-heating for 1st.

(g) In any race in which there are three or more sets of Bracketed Starters and there is a dead-heat for 1st between some or all of the Starters in three or more of the Brackets, whether with or

without another Starter dead-heating for 1st, the principles for payment of Win Dividends will follow the principles set out in this Rule 4.7.

4.8 Place Dividend & Bracketed Starters

Place Betting:

- (a) If a Bracketed Starter is placed 1st, 2nd or 3rd, each Place Bet selecting the Starter Number of that Bracketed Starter shall be eligible to participate in the Place Dividend.
- (b) If the Starters included in the same Bracket are placed 1st and 2nd, 1st and 3rd, 2nd and 3rd, or dead-heat for 1st or 2nd, two-thirds of the Net Pool available for Place Dividends will be divided among the Place Bets selecting that Starter Number and the remaining one-third will be divided among the Place Bets selecting the other placed Starter Number or, in the case of a dead-heat for the other place, Starter Numbers.
- (c) If both Starters included in the same Bracket dead-heat for 1st with one or more other Starters, the Net Pool available for Place Dividends will be divided into as many equal parts as there are Starters dead-heating for 1st. Two such equal parts will be divided among the Place Bets selecting the Starter Number of the Bracketed Starters dead-heating for 1st and the other or each of the other equal parts will be divided among the Place Bets selecting the Starter Number of the other Starter or Starters dead-heating for 1st.
- (d) If both Starters included in the same Bracket dead-heat for 1st with both Starters included in another Bracket, the Net Pool available for Place Dividends will be divided into two equal parts. One such equal part will be divided among the Place Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 1st and the other part will be divided among the Place Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 1st.
- (e) If both Starters included in the same Bracket dead-heat for 1st with both Starters included in another Bracket and one or more other Starters, the Net Pool available for Place Dividends will be divided into as many equal parts as there are Starters

dead-heating for 1st and:

- (i) two such equal parts will be divided among the Place Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 1st;
- (ii) two such equal parts will be divided among the Place Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 1st; and
- (iii) the other or each of the other such equal parts will be divided among the Place Bets selecting the Starter Number of the other Starter or Starters dead-heating for 1st.

(f) If both Starters included in the same Bracket dead-heat for 2nd with one or more other Starters, two-thirds of the Net Pool available for Place Dividends will be divided into as many equal parts as there are Starters dead-heating for 2nd. Two such equal parts will be divided among the Place Bets selecting the Starter Number of the Bracketed Starters dead-heating for 2nd and the other or each of the other equal parts will be divided among the Place Bets selecting the Starter Number of the other Starter or Starters dead-heating for 2nd.

(g) If both Starters included in the same Bracket dead-heat for 2nd with both Starters included in another Bracket, one half of two-thirds of the Net Pool available for Place Dividends will be divided among the Place Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 2nd and the other half among the Place Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 2nd.

(h) If both Starters included in the same Bracket dead-heat for 2nd with both Starters included in another Bracket and one or more other Starters, two-thirds of the Net Pool available for Place Dividends will be divided into as many equal parts as there are Starters dead-heating for 2nd and:

- (i) two such equal parts will be divided among the Place Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 2nd;

- (ii) two such equal parts will be divided among the Place Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 2nd; and
- (iii) the other or each of the other equal parts will be divided among the Place Bets selecting the Starter Number of the other Starter or Starters dead-heating for 2nd.

(i) If the Starters included in the same Bracket dead-heat for 3rd, one-third of the Net Pool available for Place Dividends will be divided among the Place Bets selecting the Starter Number of those Bracketed Starters.

(j) If both Starters included in the same Bracket dead-heat for 3rd with one or more other Starters, one-third of the Net Pool available for Place Dividends will be divided into as many equal parts as there are Starters dead-heating for 3rd. Two such equal parts will be divided among the Place Bets selecting the Starter Number of the Bracketed Starters dead-heating for 3rd and the other or each of the other equal parts will be divided among the Place Bets selecting the Starter Number of the other or each of the other Starter or Starters dead-heating for 3rd.

(k) If both Starters included in the same Bracket dead-heat for 3rd with both Starters included in another Bracket, one half of one-third of the Net Pool available for Place Dividends will be divided among the Place Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 3rd and the other half among the Place Bets selecting the Starter Number of the other Bracketed Starters dead-heating for 3rd.

(l) If both Starters included in the same Bracket dead-heat for 3rd with both Starters included in another Bracket and one or more other Starters, one-third of the Net Pool available for Place Dividends will be divided into as many equal parts as there are Starters dead-heating for 3rd and:

- (i) two such equal parts will be divided among the Place Bets selecting the Starter Number of one of the Bracketed Starters dead-heating for 3rd;
- (ii) two such equal parts will be divided among the Place Bets selecting the Starter Number of the other Bracketed

Starters dead-heating for 3rd; and

- (iii) the other or each of the other equal parts will be divided among the Place Bets selecting the Starter Number of the other Starter or Starters dead-heating for 3rd.
- (m) In any race in which there are three or more sets of Bracketed Starters and there is a dead-heat between some or all of the Starters in three or more of the Brackets, whether with or without another Starter, the principles for payment of Place Dividends shall follow the principles set out in this Rule 4.8.

4.9 Quinella Dividend & Bracketed Starters

Quinella Betting:

- (a) If two of the Starters in the same Bracket are placed respectively 1st and 2nd or dead-heat for 1st, the Bet Combination of that Starter Number with any other Starter Number will be the “winning combination”.
- (b) If a Bracketed Starter and another Starter dead-heat for 1st, the Bet Combination of the two Starter Numbers will be the “winning combination”.
- (c) If a Bracketed Starter is placed 1st or 2nd, the Bet Combination of its Starter Number with the Starter Number of the Starter placed 2nd or 1st will be the “winning combination”.
- (d) If a Bracketed Starter is placed 1st and the other Starter in the same Bracket dead-heats with one or more other Starters for 2nd, the Net Pool available for Quinella Dividends will be divided into as many equal parts as there are Starters placed 2nd. One such equal part will be divided among the Bet Combinations of the Starter Number of the Starter placed 1st with any other Starter Number and the other such equal part or parts will be divided among the Bet Combinations of the Starter Number of the Starter placed 1st with the Starter Number or Starter Numbers of the other Starter(s) dead-heating for 2nd. Each Bet Combination which qualifies for more than one of the foregoing Dividends will be paid those Dividends.
- (e) If both Starters in the same Bracket dead-heat for 2nd, the Net

Pool available for Quinella Dividends will be divided among the Quinella Bets selecting the Starter Number of the Starter placed 1st and the Starter Number of the Bracketed Starters.

- (f) If both Starters in the same Bracket dead-heat for 2nd with one or more other Starters, the Net Pool available for Quinella Dividends will be divided into as many equal parts as there are Starters dead-heating for 2nd. Two such equal parts will be divided among the Quinella Bets selecting the Starter Number of the Starter placed 1st with the Starter Number of the Bracketed Starters dead-heating for 2nd and the other such equal part or parts will be divided among the Quinella Bets selecting the Starter Number of the Starter placed 1st with the Starter Number of the Starter or Starters dead-heating for 2nd.
- (g) In any race in which there are two or more sets of Bracketed Starters and there is a dead-heat for 1st or 2nd between some or all of the Starters in two or more of the Brackets, the principles for payment of Quinella Dividends shall follow the principles set out in this Rule 4.9.

4.10 Tierce and Trio Dividend & Bracketed Starters

Tierce Betting and Trio Betting: if two or more Starters in the same Bracket are placed 1st and 2nd or 1st and 3rd or 2nd and 3rd or 1st, 2nd and 3rd or dead-heat for 1st or 2nd or 3rd, the following shall apply:

- (a) If a Bracketed Starter is placed 1st or 2nd and some or all of the other Starters in the same Bracket dead-heat for 3rd with another Starter or Starters, the “winning combination(s)” will be the Starter Numbers of the Starters placed 1st and 2nd with the Starter Number(s) of the Starter(s) dead-heating for 3rd other than the Starter(s) in the same Bracket as the Starter placed 1st or 2nd.
- (b) If a Bracketed Starter is placed 1st or 2nd and a Starter in another Bracket is placed 2nd or 1st and some or all of the other Starters in the same Brackets as the Starters placed 1st and 2nd dead-heat for 3rd with another Starter or Starters, the “winning combination(s)” will be the Starter Number(s) of the Bracketed Starters placed 1st and 2nd with the Starter Number(s) of the Starter(s) dead-heating for 3rd other than the Starter(s) in the same Brackets as the Starters placed 1st and 2nd.

- (c) If a Bracketed Starter dead-heats for 1st with a Starter other than a Starter in the same Bracket and there is a dead-heat for 3rd between one or more of the Starters in the same Bracket as the Starter dead-heating for 1st and another Starter or Starters, the “winning combination(s)” will be the Starter Numbers of the Starters dead-heating for 1st with the Starter Number(s) of the Starter(s) placed 3rd other than the Starters in the same Bracket as the Starter dead-heating for 1st.
- (d) If a Bracketed Starter dead-heats for 1st with a Starter in another Bracket and there is a dead-heat for 3rd between Starters in the same Brackets as the Starters dead-heating for 1st and another Starter or Starters, the “winning combination(s)” will be the Starter Numbers of the Bracketed Starters dead-heating for 1st with the Starter Number(s) of the Starter(s) placed 3rd other than the Starters in the same Brackets as the Starters dead-heating for 1st.
- (e) If one or more Starters in the same Bracket dead-heat for 2nd with one or more other Starters, the “winning combination” will be the Starter Number of the Starter placed 1st, the Starter Number of the Bracketed Starters dead-heating for 2nd and the Starter Number(s) of the other Starter(s) dead-heating for 2nd.
- (f) If one or more Starters in the same Bracket dead-heat for 2nd with one or more Starters in another Bracket, the “winning combination” will be the Starter Number of the Starter placed 1st and the Starter Numbers of the Bracketed Starters dead-heating for 2nd.
- (g) If one or more Starters in the same Bracket dead-heat for 2nd with one or more Starters in another Bracket and one or more other Starters, the “winning combination(s)” will be:
 - (i) the Starter Number of the Starter placed 1st with the Starter Numbers of the Bracketed Starters dead-heating for 2nd;
 - (ii) the Starter Number of the Starter placed 1st with the Starter Number of one of the Bracketed Starters dead-heating for 2nd and the Starter Number of the other Starter or Starters dead-heating for 2nd;

- (iii) the Starter Number of the Starter placed 1st with the Starter Number of the other Bracketed Starter dead-heating for 2nd and the Starter Number of the other Starter or Starters dead-heating for 2nd; and
- (iv) the Starter Number of the Starter placed 1st with each permutation of two of the Starter Numbers of the other Starters dead-heating for 2nd.

(h) If two or more Starters in the same Bracket dead-heat for 3rd and there is no other Starter dead-heating for 3rd, the “winning combination” will be the Starter Numbers of the Starters placed 1st and 2nd and the Starter Number of the Bracketed Starters dead-heating for 3rd.

(i) If two or more Starters in the same Bracket dead-heat for 3rd with another Starter or Starters the “winning combination(s)” will be:

- (i) the Starter Numbers of the Starters placed 1st and 2nd with the Starter Number of the Bracketed Starters dead-heating for 3rd; and
- (ii) the Starter Numbers of the Starter placed 1st and 2nd with the Starter Number(s) of each of the other Starter(s) dead-heating for 3rd.

(j) If one or more Starters in the same Bracket dead-heat for 3rd with one or more Starters in another Bracket, the “winning combination(s)” will be the Starter Numbers of the Starters placed 1st and 2nd with the Starter Numbers of each of the Bracketed Starters dead-heating for 3rd.

(k) If one or more Starters in the same Bracket dead-heat for 3rd with one or more Starters in another Bracket and one or more other Starters, the “winning combination(s)” will be:

- (i) the Starter Numbers of the Starters placed 1st and 2nd with the Starter Number of one of the Bracketed Starters dead-heating for 3rd;
- (ii) the Starter Numbers of the Starters placed 1st and 2nd

with the Starter Number of the other Bracketed Starter dead-heating for 3rd; and

- (iii) the Starter Numbers of the Starters placed 1st and 2nd with the Starter Number of the other Starter or Starters dead-heating for 3rd.
- (l) If the result of a race is not covered by the foregoing provisions of this Rule 4.10, the “winning combination” shall be deemed to have been unbacked and all Bets will be refunded.

4.11 Void Races and Re-runs

- (a) If an Overseas Race is declared void, all Bets will be refunded pursuant to Rule 3.15 notwithstanding the Overseas Stewards order the race to be re-run.
- (b) If an Overseas Race or the Official results thereof are delayed for whatever reason, the Operator may cancel all Betting on that race and all Bets will be refunded pursuant to Rule 3.15.
- (c) If there is a dead-heat in an Overseas Race and the Overseas Stewards order the dead-heaters to re-run the race, such run-off shall be treated as a separate race the result of which shall not affect the Dividend(s) on the original race.

4.12 Decisions Pursuant to Overseas Rules of Racing

The Operator’s decision or determination in connection with the finishing order of horses under this Rule 4 shall be based on the results as determined pursuant to the relevant Rules of Racing in respect of the Overseas Race and shall be deemed final when the Operator starts to pay out Dividend or Refund based on such results.

5. FIXED ODDS BETS

5.1 Fixed Odds Betting

- (a) The Operator may decide from time to time to offer the types of Fixed Odds Bets in relation to any race or races.
- (b) The Operator may, at its discretion, offer live Betting for any Fixed Odds Bets at any time.
- (c) At the time a Backer places a Fixed Odds Bet, the Operator will indicate where applicable the Fixed Odds by which the stake will be multiplied in the case of a winning selection. The Operator may change the Fixed Odds for a particular Bet type at any time.
- (d) Subject to Rule 2.20(b), the Fixed Odds recorded for each Bet in the Operator's Official Record shall be the odds for Dividend calculation for the relevant Bet.
- (e) Subject to Rule 2.20(b), neither the Operator nor the Backer may change the Fixed Odds recorded for a Valid Bet irrespective of subsequent Fixed Odds changes.
- (f) In the event of a dead-heat for the winning selection of a particular Fixed Odds Bet type, the stake money on a winning selection will be divided into as many equal parts as the number of selections involved in the dead-heat. Dividend will be calculated by multiplying one part of the stake money with the relevant Fixed Odds, with the remainder of the stake money treated as Losing Bets.

5.2 Jockey Challenge

- (a) Form of Betting
 - (i) A Backer may bet on whether a certain Named Jockey or an Other Jockey will score the most Jockey Challenge Points based on his results in the races nominated by the Operator. For such purpose, the Operator may nominate races in one or more race meetings and may offer one or more Jockey Challenge with different combinations of

nominated races.

(ii) Subject to Rule 5.2(a)(iii) and Rule 5.2(a)(iv), the Jockeys actually riding the 1st, 2nd and 3rd horses, as the case may be, on their Scheduled Rides will score Jockey Challenge Points as follows:

Jockey actually riding the 1st horse on his Scheduled Ride: 12 points

Jockey actually riding the 2nd horse on his Scheduled Ride: 6 points

Jockey actually riding the 3rd horse on his Scheduled Ride: 4 points.

(iii) In the event of a dead-heat in a race, the Jockeys actually riding the 1st, 2nd and 3rd horses, as the case may be, in that race as a Scheduled Ride shall score Jockey Challenge Points as follows:

	1st	2nd	3rd
Dead-heat 1st (2 horses)	9 each	N/A	4
Dead-heat 1st (3 horses)	7.3 each	N/A	N/A
Dead-heat 2nd (2 horses)	12	5 each	N/A
Dead-heat 2nd (3 horses)	12	3.3 each	N/A
Dead-heat 3rd (2 horses)	12	6	2 each
Dead-heat 3rd (3 horses)	12	6	1.3 each

Dead-heat			
1st (2 horses)			
3rd (2 horses)	9 each	N/A	2 each

If the number of horses involved in a dead-heat is not specified above, the Jockey Challenge Points which the Jockeys actually riding the 1st, 2nd and 3rd horses on their Scheduled Rides will score will be made on the same proportional basis set out above.

- (iv) Notwithstanding the definition of "Scheduled Ride" in Rule 1.1, a ride will not be regarded as a Scheduled Ride and the result thereof will not be counted, and accordingly the relevant Jockey will not score any Jockey Challenge Points from that ride for a Jockey Challenge Bet, if:
 - (a) the Jockey engaged to ride has not actually ridden the relevant horse in that race for that Jockey Challenge, regardless of the reason for substitution of Jockey; and/or
 - (b) a different Jockey actually rode the relevant horse in that race following a substitution which was announced after the commencement of Betting on the relevant Jockey Challenge.

For the avoidance of doubt, if the substitution of Jockey for a nominated race is announced before the commencement of Betting on the relevant Jockey Challenge, the ride in that race shall be a Scheduled Ride for the substituting Jockey.

- (v) No Jockey will score any Jockey Challenge Points in a Void Race.

(b) **Dividend Qualification**

- (i) Subject to Rule 5.2(b)(iii), a selection by a Backer of a Named Jockey in a Jockey Challenge Bet will qualify for a Dividend when the Named Jockey selected by the Backer has scored the most Jockey Challenge Points at the races nominated for that Jockey Challenge.

- (ii) Subject to Rule 5.2(b)(iii), a selection by a Backer of Other Jockey in a Jockey Challenge Bet will qualify for a Dividend when one of the Other Jockeys alone has scored the most Jockey Challenge Points at the races nominated for that Jockey Challenge.
- (iii) In the event that there is more than one Jockey who has scored the most Jockey Challenge Points, then the first four places occupied by horses actually ridden by such Jockeys on their Scheduled Rides for that Jockey Challenge shall be considered, in determining which Jockey has scored the most Jockey Challenge Points for the purpose of Rule 5.2(b)(i) and Rule 5.2(b)(ii). Where more than one Jockey has scored the most Jockey Challenge Points in the nominated races of a Jockey Challenge:
 - (a) The Jockey who has scored the most Jockey Challenge Points from 1st horses on his Scheduled Rides will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge;
 - (b) If there is more than one Jockey being considered as having scored the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(a), then, of these Jockeys, the Jockey who has scored the most Jockey Challenge Points from 2nd horses on his Scheduled Rides for that Jockey Challenge will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge;
 - (c) If there is more than one Jockey being considered as having scored the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(b), then, of these Jockeys, the Jockey who has scored the most Jockey Challenge points from 3rd horses on his Scheduled Rides for that Jockey Challenge will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge;
 - (d) If there is more than one Jockey being considered as having scored the most Jockey Challenge Points in accordance with Rule 5.2(b)(iii)(c), then, of these

Jockeys, the Jockey who has scored the highest calculation value of 4th horses on his Scheduled Rides for that Jockey Challenge will be considered as having scored the most Jockey Challenge Points for that Jockey Challenge. In determining the calculation value of 4th horses, two outright 4th horses will have twice the calculation value of one outright 4th horse, and one outright 4th horse will have twice the calculation value of one dead-heat 4th horse. If the calculation value of 4th horses involves a manner of dead-heat for 4th horses in any race not specified above, the calculation will be made on the same logic set out above;

- (e) For the purposes of Rules 5.2(b)(iii)(a) to 5.2(b)(iii)(d), the Jockey's result in a Void Race will not be considered; and
- (f) In the event it is not possible to determine one final Jockey as having scored the most Jockey Challenge Points pursuant to Rules 5.2(b)(iii)(a) to 5.2(b)(iii)(d) for a Jockey Challenge, then the winning selection for that Jockey Challenge Bet will be treated as a dead-heat, and the Operator shall perform the Dividend calculation in accordance with Rule 5.1(f).

- (iv) If a Named Jockey does not actually ride any of his Scheduled Rides (where the relevant race has not become a Void Race), and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Jockey is equal to or less than 5.0 in a Jockey Challenge, all Jockey Challenge Bets placed in that Jockey Challenge will be refunded.
- (v) If a Named Jockey does not actually ride any of his Scheduled Rides (where the relevant race has not become a Void Race), and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Jockey is greater than 5.0 in a Jockey Challenge, all Jockey Challenge Bets on that Named Jockey in that Jockey Challenge will be

refunded. All Jockey Challenge Bets on other Named Jockeys or on Other Jockey in that Jockey Challenge and all Jockey Challenge Bets in any other Jockey Challenge (subject to Rule 5.2(b)(iv) above) shall stand and be unaffected.

- (vi) Subject to Rule 5.2(b)(iv) and Rule 5.2(b)(v), if a horse ridden by a Jockey in a race nominated for a Jockey Challenge is declared a non-runner in accordance with the Rules of Racing, that Jockey shall, for the purpose of this Rule, be considered not to have actually ridden in that race. For the avoidance of doubt, all Jockey Challenge Bets on that Jockey (whether as a Named Jockey or as an Other Jockey and whether in the same Jockey Challenge or other Jockey Challenge) shall continue to stand and be unaffected.
- (vii) Where a Jockey actually rides one or more of his Scheduled Rides (which has not become a Void Race), all Jockey Challenge Bets on that Jockey (whether as a Named Jockey or as an Other Jockey) shall stand and be unaffected, notwithstanding (without limitation) the following events:
 - (a) the Jockey is suspended from riding any subsequent race; or
 - (b) the Jockey is substituted for whatever reason in any subsequent race.
- (viii) Subject always to Rule 5.2(b)(iv) and Rule 5.2(b)(v), in the event a nominated race of a Jockey Challenge becomes a Void Race, all Jockey Challenge Bets placed relating to that Jockey Challenge will stand and be unaffected although no Jockey will score any Jockey Challenge Points in the Void Race.

5.3 Trainer Challenge

- (a) Form of Betting
 - (i) A Backer may bet on whether a certain Named Trainer or an Other Trainer will score the most Trainer Challenge

Points from the races nominated by the Operator. For such purpose, the Operator may nominate races in one or more race meetings and may offer one or more Trainer Challenge with different combinations of nominated races.

(ii) Subject to Rule 5.3(a)(iii), the Trainers of the 1st, 2nd and 3rd horses of a nominated race, as the case may be, will score Trainer Challenge Points as follows:

Trainer of the 1st horse: 12 points

Trainer of the 2nd horse: 6 points

Trainer of the 3rd horse: 4 points

(iii) In the event of a dead-heat in a race, the Trainers of the 1st, 2nd and 3rd horses, as the case may be, in that race shall score Trainer Challenge Points as follows:

	1st	2nd	3rd
Dead-heat 1st (2 horses)	9 each	N/A	4
Dead-heat 1st (3 horses)	7.3 each	N/A	N/A
Dead-heat 2nd (2 horses)	12	5 each	N/A
Dead-heat 2nd (3 horses)	12	3.3 each	N/A
Dead-heat 3rd (2 horses)	12	6	2 each
Dead-heat 3rd (3 horses)	12	6	1.3 each
Dead-heat 1st (2 horses)	9 each	N/A	2 each
3rd (2 horses)			

If the number of horses involved in a dead-heat is not specified above, the Trainer Challenge Points which the Trainers of the 1st, 2nd and 3rd horses will score will be made on the same proportional basis set out above.

- (iv) Where a Trainer has more than one Starter in a race nominated for a Trainer Challenge, the Trainer Challenge Points (and, if applicable in accordance with Rule 5.3(b)(iii)(d), the calculation value of 4th horses) he will score from each of his Starters in such race will be counted for the Trainer Challenge.
- (v) No Trainer will score any Trainer Challenge Points in a Void Race.

(b) Dividend Qualification

- (i) Subject to Rule 5.3(b)(iii), a selection by a Backer of a Named Trainer in a Trainer Challenge Bet will qualify for a Dividend when the Named Trainer selected by the Backer has scored the most Trainer Challenge Points from the races nominated by the Operator for that Trainer Challenge.
- (ii) Subject to Rule 5.3(b)(iii), a selection by a Backer of Other Trainer in a Trainer Challenge Bet will qualify for a Dividend when one of the Other Trainers alone has scored the most Trainer Challenge Points from the races nominated for that Trainer Challenge.
- (iii) In the event that there is more than one Trainer who has scored the most Trainer Challenge Points, then the first four places occupied by horses of the Trainers at the relevant races shall be considered, in determining which Trainer has scored the most Trainer Challenge Points for the purpose of Rule 5.3(b)(i) and Rule 5.3(b)(ii). Where more than one Trainer has scored the most Trainer Challenge Points in the nominated races of a Trainer Challenge:
 - (a) The Trainer who has scored the most Trainer Challenge Point from 1st horses in the races

nominated for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge;

- (b) If there is more than one Trainer being considered as having scored the most Trainer Challenge Points in accordance with Rule 5.3(b)(iii)(a), then, of these Trainers, the Trainer who has scored the most Trainer Challenge Points from 2nd horses in the nominated races for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge;
- (c) If there is more than one Trainer being considered as having scored the most Trainer Challenge Points in accordance with Rule 5.3(b)(iii)(b), then, of these Trainers, the Trainer who has scored the most Trainer Challenge Points from 3rd horses in the races nominated for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge;
- (d) If there is more than one Trainer being considered as having scored the most Trainer Challenge Points in accordance with Rule 5.3(b)(iii)(c), then, of these Trainers, the Trainer who has scored the highest calculation value of 4th horses in the races nominated for that Trainer Challenge will be considered as having scored the most Trainer Challenge Points for that Trainer Challenge. In determining the calculation value of 4th horses, two outright 4th horses will have twice the calculation value of one outright 4th horse, and one outright 4th horse will have twice the calculation value of one dead-heat 4th horse. If the calculation value of 4th horses involves a manner of dead-heat for 4th horses in any race not specified above, the calculation will be made on the same logic set out above; and
- (e) For the purposes of Rules 5.3(b)(iii)(a) to 5.3(b)(iii)(d), result of the Trainer's horse in a Void Race will not be considered.

- (f) In the event it is not possible to determine one final Trainer as having scored the most Trainer Challenge Points pursuant to Rules 5.3(b)(iii)(a) to 5.3(b)(iii)(d) for a Trainer Challenge, then the winning selection for that Trainer Challenge Bet will be treated as a dead-heat, and the Operator shall perform the Dividend calculation in accordance with Rule 5.1(f).
- (iv) If all horses from a Named Trainer at the races nominated for a Trainer Challenge (where the relevant race has not become a Void Race) are declared non-runners in accordance with the Rules of Racing and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Trainer is equal to or less than 5.0 in a Trainer Challenge, all Trainer Challenge Bets placed in that Trainer Challenge will be refunded.
- (v) If all horses from a Named Trainer at the races nominated for a Trainer Challenge (where the relevant race has not become a Void Race) are declared non-runners in accordance with the Rules of Racing and, at the time of announcement by the Club and/or the Operator of the same, the Fixed Odds set by the Operator in respect of the Named Trainer is greater than 5.0 in a Trainer Challenge, all Trainer Challenge Bets on that Named Trainer in that Trainer Challenge will be refunded. All Trainer Challenge Bets on other Named Trainers or on Other Trainer in that Trainer Challenge and all Trainer Challenge Bets in other Trainer Challenge (subject to Rule 5.3(b)(iv) above) shall stand and be unaffected.
- (vi) Subject to Rule 5.3(b)(iv) and Rule 5.3(b)(v), if a Trainer's horse in a race nominated for a Trainer Challenge is declared a non-runner in accordance with the Rules of Racing, that Trainer shall, for the purpose of this Rule, be considered not to have had that horse as a Starter in that race. For the avoidance of doubt, all Trainer Challenge Bets on that Trainer (whether as a Named Trainer or as an Other Trainer and whether in the same Trainer Challenge or other Trainer Challenge) shall

continue to stand and be unaffected and the Trainer can score Trainer Challenge Points from each of his other Starters in that race.

- (vii) Where one or more of a Trainer's horses are deemed to be a Starter at any race nominated for a Trainer Challenge (which has not become a Void Race), in accordance with the Rules of Racing, all Trainer Challenge Bets on that Trainer (whether as a Named Trainer or as an Other Trainer) shall stand and be unaffected.
- (viii) Subject always to Rule 5.3(b)(iv) and Rule 5.3(b)(v), in the event a nominated race for a Trainer Challenge becomes a Void Race, all Trainer Challenge Bets placed relating to that Trainer Challenge will stand and be unaffected although no Trainer will score any Trainer Challenge Points in the Void Race.

6. OUTBOUND COMMINGLING ON OVERSEAS RACES

6.1 Conduct of Betting

- (a) In respect of an Overseas Race, the Operator may conduct Outbound Commingling for certain types of Bets. The Operator may also close any Bet type for Outbound Commingling in respect of an Overseas Race, refund any Outbound Commingled Bet and/or conduct Outbound Commingled Bets received in a separate Pool at any time without giving any reason.
- (b) Where the Foreign Operator requires the betting information for Outbound Commingling to be provided based on any currency other than Hong Kong currency, the Operator may adopt such foreign exchange rate as agreed between the Operator and the Foreign Operator or otherwise as determined by the Operator in respect of an Overseas Race. Each Backer agrees to be bound by such foreign exchange rate as adopted by the Operator for the Overseas Race for the purposes of calculating and paying Dividends.
- (c) Outbound Commingling on an Overseas Race shall be regulated by these Rules subject to the modification set out in this Rule 6.
- (d) The provisions in Rules 3, 4 and 5 are not applicable to Outbound Commingling.
- (e) Subject to the modifications as provided in these Rules, the Overseas Betting Rules shall apply in respect of Outbound Commingled Bets.
- (f) In addition to these Rules, all Backers tendering Outbound Commingled Bets with the Operator are deemed to have agreed to accept and be bound by (i) the Overseas Betting Rules applicable to the relevant Overseas Race, to the extent they apply to the equivalent of the relevant Bet type unless modified by or otherwise stated in this Rule 6 or as may be advised by the Operator; and (ii) the method or formula of calculating payout as determined by the Foreign Operator in conducting Outbound Commingling, including without limitation, the taking into account of any takeout, reserve, accumulation or deduction. For

such purposes, the Overseas Betting Rules, to the extent that they apply by virtue of these Rules, are deemed incorporated in these Rules and enforceable by the Operator.

- (g) Notwithstanding the application and incorporation of any Overseas Betting Rules, all Backers agree that in the following aspects these Rules shall prevail over the Overseas Betting Rules; (i) those aspects which are expressly provided for in these Rules, for example Void Race, (ii) the acceptance, restriction, limitation and/or exclusion of an Outbound Commingled Bet; (iii) the setting of any maximum stake and maximum dividend in respect of an Outbound Commingled Bet; (iv) the Operator's determination of the validity and voidance of an Outbound Commingled Bet; (v) the time of declaration and payment of Dividends; and (vi) the Operator's discretion whether to revise any Dividend following any Dividend revision by the Foreign Operator.
- (h) In the event of a failure, disruption, breakdown or technical problem of the Facility or any equipment, network or system of the Foreign Operator which causes a delay or failure in the transmission of betting information in relation to an Outbound Commingled Bet or inclusion of such information in the Overseas Pool for the calculation of Dividends, the Operator may decide to close the Outbound Commingling for the Bet type affected and (i) refund such Outbound Commingled Bet, or (ii) conduct a separate Pool in respect of all the Outbound Commingled Bets affected in accordance with these Rules.
- (i) In the event the Foreign Operator declares a closure and refund of the relevant Overseas Pool in accordance with the Overseas Betting Rules, the Operator may decide to close the Outbound Commingling for the Bet type affected and refund such Outbound Commingled Bet.

6.2 Race Number

The number to be allocated to each Overseas Race for Outbound Commingling shall be determined by the Club and such allocation shall be to the exclusion of the race number allocated by the racing authority under whose Rules of Racing the Overseas Race is to be run.

6.3 Pari-Mutuel Betting

- (a) The Operator may decide from time to time the types of Outbound Commingled Bets to be offered.
- (b) The Operator may decide from time to time the Unit Bet or Partial Unit Bet or the minimum stake amount for a Flexi Bet Unit for each Outbound Commingled Bet type.
- (c) The Operator may decide from time to time the Pari-mutuel Bet types for which Flexi Bet is available.
- (d) Dividends will be declared to the Unit Bet or Partial Unit Bet (if appropriate) for each Outbound Commingled Bet type.

6.4 Dividend Qualification

- (a) Dividends will be paid in accordance with the provisions of these Rules to Backers who have bet on the “winning combination”.
- (b) Subject to the provisions of Rule 6.7, provision may be made for a Dividend to be declared following the calculation and announcement by the Foreign Operator to the nearest \$1, or the prescribed percentage thereof, by the number of Unit Bets on the “winning combination” and for the savings from a rounding down to be credited to the Dividend Rounding Account.

6.5 Dividend Calculation

- (a) In respect of single Pools, subject to the provisions of Rule 6.1(h) and Rule 6.7, the Dividend per Unit Bet will be calculated by dividing the Net Pool by the number of Unit Bets on the “winning combination” plus an amount equivalent to the sum of the Unit Bet stake and its share of any applicable Jackpot amount, save that for Place Betting, the Dividend per Unit Bet will be calculated by dividing the Net Pool into two or three parts, according to whether two Place Betting or three Place Betting is being conducted, then each such divided part will be divided by the number of Unit Bets on the horse to which the divided part relates with an amount equivalent to the sum of the Unit Bet stake and its share of any applicable Jackpot amount shall be added to the resultant.

(b) If the Operator chooses to conduct a separate Pool pursuant to Rule 6.1(h), the Operator shall calculate the Dividends of the Winning Bets based on the total value of Valid Bets in the separate Pool in accordance with the same formulae by which the Foreign Operator calculates dividends based on the Overseas Pool, except that any Overseas Jackpot Reserve Deduction and any Jackpot amount for such type of Outbound Commingled Bets that may otherwise be applicable in such formulae will be disregarded and not applied.

6.6 Dividends Pro-rata

Dividends will be declared to a Unit Bet and the Dividend for a Bet in excess of that Unit Bet will be paid by reference to the multiplicand provided that when the Operator has accepted a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet, and there is no Winning Ticket on which a Unit Bet has been placed and there is at least one Winning Ticket on which such Flexi Bet Unit (which is less than the Unit Bet amount) or such Partial Unit Bet has been placed, the Dividend will be declared to the minimum Partial Unit Bet and the Dividend for a Flexi Bet Unit or a Partial Unit Bet in excess of the minimum Partial Unit Bet will be paid by reference to the multiplicand.

6.7 Declared Dividend & Minimum Dividend

For Win and Place, the Dividend on each Unit Bet will be declared in multiples of \$1. Should the calculated amount not be an exact multiple of \$1, then the Dividend declared will be a Dividend rounded down to the nearest \$1. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus \$1 will be declared for a Commingled Bet for Win and no Dividend of less than the Unit Bet plus 50 cents will be declared for a Commingled Bet for Place.

6.8 Minimum Number of Starters

(a) The Foreign Operator from time to time may announce the minimum number of Declared Starters of an Overseas Race necessary for the conduct of each type of Betting. Unless otherwise announced by the Foreign Operator, in the case of Place Betting two Place Dividends will be paid when there are 4, 5, 6 or 7 Declared Starters upon announcement of the Declared Starters and three Place Dividends if there are 8 or more Declared Starters upon announcement of the Declared Starters.

- (b) In respect of single race Pools, where as a result of Withdrawals, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Win	less than 2 Starters
Place (3 Dividends)	less than 4 Starters
(2 Dividends)	less than 3 Starters

6.9 Withdrawals

The following Rules apply in the event of a Withdrawal(s) of any selection(s) for that race meeting:

- (a) (i) In the event of a Withdrawal(s) in a single race Pool, Bets involving the Withdrawal will be refunded; (ii) For Multiple Bets a Refund will be made only in respect of Bets involving the Withdrawal and any remaining Bets will stand.
- (b) In the event of a Withdrawal(s) in a race included in a Backer's All Up Bet:
 - (i) The Bet on a Withdrawal in a one-race combination will be refunded.
 - (ii) The Bet on a Withdrawal in a multi-Leg combination will be carried forward to the next Leg.
- (c) Whenever a Withdrawal has been declared, no further Bets of any Bet types including All Up Bets involving the Withdrawal will be accepted.

6.10 Dead-Heats

- (a) For a Win Bet, in the event of a dead-heat the Net Pool will be subdivided into as many parts as there are “winning combinations” which have been backed.
- (b) For Place Betting the allocation of the Net Pool will be made as follows:

2 Place Betting	1st	2nd	3rd
Dead-heat			
1st (2 horses)	1/2 each	N/A	N/A
Dead-heat			
1st (3 horses)	1/3 each	N/A	N/A
Dead-heat			
2nd (2 horses)	1/2	1/4 each	N/A
Dead-heat			
2nd (3 horses)	1/2	1/6 each	N/A
3 Place Betting	1st	2nd	3rd
Dead-heat			
1st (2 horses)	1/3 each	N/A	1/3
Dead-heat			
1st (3 horses)	1/3 each	N/A	N/A
Dead-heat			
2nd (2 horses)	1/3	1/3 each	N/A
Dead-heat			
2nd (3 horses)	1/3	2/9 each	N/A
Dead-heat			
3rd (2 horses)	1/3	1/3	1/6 each
Dead-heat			
3rd (3 horses)	1/3	1/3	1/9 each
Dead-heat			
1st (2 horses)			
3rd (2 horses)	1/3 each	N/A	1/6 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

6.11 Unbacked

In respect of single Pools, in the event of the “winning combination” being unbacked, the selection listed for each Bet type listed below shall be deemed the “winning combination” eligible for Dividend:

- (a) Win Betting – if unbacked refund all Bets.
- (b) Place Betting – Placed Horses which are backed share the Net Pool and if no Placed Horses are backed, refund all Bets.

6.12 Insufficient Finishers

If, in an Overseas Race, the Foreign Operator determines that there are insufficient Placed Horses to enable a Backer’s Bet Combination to qualify as a “winning combination”, Refunds will be made or Dividends declared as follows:

WIN	If no finishers, refund all Bets.
PLACE	If 2 finishers, pay 2 Place Dividends.
	If 1 finisher, pay 1 Place Dividend.
	If no finishers, refund all Bets.

6.13 Field Betting

The Operator may offer a form of Betting known as Field Betting. For the avoidance of any doubt, in the event that one or more additional Declared Starters are added to a race after a Bet on Field Betting is accepted, such Bet shall not include Bet Combinations involving the additional Declared Starter(s) mentioned above.

6.14 Void Race and Re-runs

- (a) If an Overseas Race is declared void, Bets will be refunded in full even if the Overseas Stewards order the race to be re-run.
- (b) If an Overseas Race or the official results thereof are delayed for whatever reason, the Operator may cancel all Betting on that race in which case, all Bets will be refunded.

- (c) If there is a dead-heat in an Overseas Race and the Overseas Stewards order the dead-heaters to re-run the race, such run-off shall be treated as a separate race the result of which shall not affect the Dividend(s) on the original race if such Dividend has already been declared.

6.15 Subsequent Disqualification

- (a) If one or more horses is Disqualified before the Weighed in Signal is displayed, and unless the Overseas Stewards otherwise determine prior to the Weighed in Signal being displayed, such Disqualified horse or horses shall be deemed to have finished last.
- (b) In case of the Disqualification of a horse or the Disqualification or Suspension of a Jockey or Trainer subsequent to display of the Weighed in Signal, the Operator may decide to (i) disregard such Disqualification or Suspension and deem the result and Dividends originally declared to remain valid; or (ii) follow the revised result and Dividends as from the time such revised Dividends are declared or first paid out by the Foreign Operator. Alternatively, the Operator may decide not only to disregard the Disqualification or Suspension as aforesaid and continue to pay the original Dividends for the Winning Bets under the original results but also to pay the revised Dividends for those Bets which become Winning Bets under the revised result.

ILLUSTRATION: DIVIDEND CALCULATION

SINGLE RACE POOLS

Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void
Win (Unit Bet \$10)	1st in a race.	Refund.	Net Pool shared between horses in dead-heat for 1st place.	Pay 2nd or if unbacked pay 3rd or if also unbacked refund.	If there are less than 2 Starters, the Pool will be terminated.	If no finisher, refund.	Refund.
Place (Unit Bet \$10)	At the commencement of betting: 1st, 2nd or 3rd in a race of 7 or more Declared Starters, 1st, 2nd in a race of 4, 5 or 6 Declared Starters.	Refund.	Net Pool shared between horses in a dead-heat for Place but where there are additional horses eligible for Dividend, the Net Pool will be shared proportionally.	Share Net Pool amongst Placed Horses backed. If no Placed Horses are backed, refund all Bets.	(3 Dividends) If there are less than 5 Starters, the Pool will be terminated. (2 Dividends) If there are less than 4 Starters, the Pool will be terminated.	2 finishers – pay 1st & 2nd. 1 finisher – pay 1st. No finisher – refund.	Refund.
Quinella (Unit Bet \$10)	1st & 2nd in either order.	Refund.	Net Pool shared between “winning combinations”.	Pay 1st & 3rd or if unbacked pay 2nd & 3rd or if also unbacked refund.	If there are less than 3 Starters, the Pool will be terminated.	1 finisher – pay 1st. No finisher – refund.	Refund.
Quinella Place (Unit Bet \$10)	Selecting any two of the first three Placed Horses in any finishing order.	Refund.	Net Pool shared between “winning combinations”, but where there are additional “winning combinations” eligible for Dividend, the Net Pool will be shared proportionally.	Share Net Pool amongst “winning combinations” backed. If all “winning combinations” are unbacked, refund all Bets.	If there are less than 7 Starters, the Pool will be terminated.	2 finishers – pay 1st & 2nd. 1 finisher – pay 1st. No finisher – refund.	Refund.
Forecast (Unit Bet \$10)	1st & 2nd in correct order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Refund.	If there are less than 4 Starters, the Pool will be terminated.	If less than 2 finishers, refund.	Refund.
Tierce (Unit Bet \$10)	1st, 2nd & 3rd in correct order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Pay first three Placed Horses in any order or if unbacked refund.	If there are less than 4 Starters, the Pool will be terminated.	If less than 3 finishers, refund.	Refund.
Trio (Unit Bet \$10)	1st, 2nd & 3rd in any order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Refund.	If there are less than 5 Starters, the Pool will be terminated.	If less than 3 finishers, refund.	Refund.
Quartet (Unit Bet \$10)	1st, 2nd, 3rd & 4th in correct order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Pay first four Placed Horses in any order or if unbacked refund.	If there are less than 6 Starters, the Pool will be terminated.	If less than 4 finishers, refund.	Refund.
First 4 (Unit Bet \$10)	1st, 2nd, 3rd & 4th in any order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Refund.	If there are less than 6 Starters, the Pool will be terminated.	If less than 4 finishers, refund.	Refund.

ILLUSTRATION: DIVIDEND CALCULATION

MULTI-RACE POOLS

Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Double (Unit Bet \$10)	1st in both Legs.	Substitute Favourite for each withdrawn horse notwithstanding prior selection of Favourite.	85% of the Net Pool shared between “winning combinations”. If dead-heat 1st occurs in the second Leg, the entire Net Pool shall be shared between the “winning combinations” and no Dividend for “consolation combination”.	Pay 1st & 2nd, then 1st & 3rd, then 1st & any selection, then refund.	If there are less than 2 Starters in both Legs, the Pool will be terminated. If there are less than 2 Starters in a Leg, pay 1st in the other Leg.	If there is no finisher in both Legs, refund. If there is no finisher in a Leg, pay 1st in the other Leg.	If both races void, refund. If 1 race void, pay 1st in the remaining Leg.
Consolation	1st in first Leg & 2nd in second Leg.	As above.	15% of the Net Pool shared between “consolation combinations”.	No Dividend for “consolation combination” payable.	No Dividend for “consolation combination” payable if there are less than 2 Starters in any Leg.	No Dividend for “consolation combination” payable if there is no finisher in any Leg.	No Dividend for “consolation combination” payable if there is a void race in any Leg.
Treble (Unit Bet \$10)	1st in the three Legs.	Substitute Favourite for each withdrawn horse notwithstanding prior selection of Favourite.	85% of the Net Pool shared between “winning combinations”. If dead-heat 1st occurs in the third Leg, the entire Net Pool shall be shared between the “winning combinations” and no Dividend for “consolation combination”.	Pay 1st in first and second Legs & 2nd in third Leg, then pay 1st in first and second Legs & 3rd in third Leg, then 1st in first and second Legs & any selection in third Leg, or if unbacked, refund.	If there are less than 2 Starters in all Legs, the Pool will be terminated. If there are less than 2 Starters in any two Legs, pay 1st in the remaining Leg. If there are less than 2 Starters in any one Leg, pay 1st in the other two Legs.	If there is no finisher in all Legs, refund. If there is no finisher in any two Legs, pay 1st in the remaining Leg. If there is no finisher in any one Leg, pay 1st in the other two Legs.	If all races void, refund. If 2 races void, pay 1st in remaining Leg. If 1 race void, pay 1st in each remaining Legs.
Consolation	1st in first two Legs & 2nd in third Leg.	As above	15% of the Net Pool shared between “consolation combinations”.	No Dividend for “consolation combination” payable.	No Dividend for “consolation combination” payable if there are less than 2 Starters in any Leg.	No Dividend for “consolation combination” payable if there is no finisher in any Leg.	No Dividend for “consolation combination” payable if there is a void race in any Leg.

ILLUSTRATION: DIVIDEND CALCULATION

MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races	Jackpot Pool/Jackpot
Double Trio (Unit Bet \$10)	1st, 2nd & 3rd in any order in both Legs.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the Net Pool will be declared as the Dividend. The Backer of the “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	For each Bet combination, one withdrawal substitute the Favourite, or 2nd Favourite if the Favourite is already a selection, or 3rd Favourite if both 1st & 2nd Favourites are already the selections. Two withdrawals substitute the Favourite & 2nd Favourite, or the 2nd Favourite & 3rd Favourite or the Favourite & 3rd Favourite as the case may be if the Favourite or 2nd Favourite is already a selection. Three withdrawals substitute the Favourite, 2nd Favourite & 3rd Favourite.	Net Pool shared between “winning combinations”. If any of the dead-heat “winning combinations” is unbacked, the part of the Net Pool attributed to the unbacked “winning combination(s)” shall be credited to the Jackpot Pool. If none of the dead-heat “winning combinations” are backed, the “Unbacked” provisions will apply.	Jackpot allocated shall be credited back to the Jackpot Pool. 50% of the Net Pool shall be credited to the Jackpot Pool and balance of the Net Pool paid to the 1st, 2nd & 3rd horses in any order in 1st Leg and ignore 2nd Leg or if unbacked the entire Net Pool shall be credited to the Jackpot Pool.	If there are less than 4 Starters in any Leg, Jackpot allocated shall be credited back to the Jackpot Pool. If there are less than 4 Starters in both Legs, the Pool will be terminated.	Jackpot allocated shall be credited back to the Jackpot Pool. If less than 3 finishers in one Leg, pay 1st, 2nd & 3rd horses in any order in the other Leg. If less than 3 finishers in both Legs, refund.	Jackpot allocated shall be credited back to the Jackpot Pool. 1 Leg void, pay 1st, 2nd & 3rd horses in any order in the other Leg. Both races void, refund.	Jackpot from the Jackpot Pool allocated to such subsequent day or night meeting as decided by the Club. The Club shall determine the size of the Jackpot or the period of time the Jackpot Pool may be carried forward.

ILLUSTRATION: DIVIDEND CALCULATION

MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races	Jackpot Pool/Jackpot
Triple Trio (Unit Bet \$10)	1st, 2nd & 3rd in any order in the three Legs.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend. The Backer of such “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	For each Bet combination, one withdrawal substitute the Favourite, or 2nd Favourite if the Favourite is already a selection, or 3rd Favourite if both 1st & 2nd Favourites are already the selections. Two withdrawals substitute the Favourite & 2nd Favourite, or the 2nd Favourite & 3rd Favourite or the Favourite & 3rd Favourite as the case may be if the Favourite or 2nd Favourite is already a selection. Three withdrawals substitute the Favourite, 2nd Favourite & 3rd Favourite.	85% of the Net Pool shared between “winning combinations”. If any of the dead-heat “winning combinations” is unbacked, the part of the Net Pool attributed to the unbacked “winning combination(s)” shall be credited to the Jackpot Pool. If none of the dead-heat “winning combinations” are backed, the “Unbacked” provisions will apply.	The Jackpot allocated and the 85% of the Net Pool shall be credited to the Jackpot Pool.	Jackpot allocated shall be credited back to the Jackpot Pool. If there are less than 4 Starters in all Legs, the Pool will be terminated. If there are less than 4 Starters in two Legs, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the remaining Leg. If there are less than 4 Starters in one Leg, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the other two Legs.	Jackpot allocated shall be credited back to the Jackpot Pool. If less than 3 finishers in all Legs, refund. If less than 3 finishers in two Legs, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the remaining Leg. If less than 3 finishers in one Leg, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the other two Legs.	Jackpot allocated shall be credited back to the Jackpot Pool. All races void, refund. Two Legs void, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the remaining Leg. One Leg void, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the other two Legs.	The Jackpot from the Jackpot Pool allocated to such subsequent day or night meeting as decided by the Club. The Club shall determine the size of the Jackpot or the period of time the Jackpot Pool may be carried forward.

ILLUSTRATION: DIVIDEND CALCULATION

MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Triple Trio Consolation	1st, 2nd & 3rd in any order in first two Legs.	If the total winning amount bet is less than one Unit Bet amount in a “consolation combination”, the part of the Net Pool allocated to such “consolation combination” will be declared as the Dividend. The Backer of such “consolation combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	For each Bet combination, one withdrawal substitute the Favourite, or 2nd Favourite if the Favourite is already a selection, or 3rd Favourite if both 1st & 2nd Favourites are already the selections. Two withdrawals substitute the Favourite & 2nd Favourite, or the 2nd Favourite & 3rd Favourite or the Favourite & 3rd Favourite as the case may be if the Favourite or 2nd Favourite is already a selection. Three withdrawals substitute the Favourite, 2nd Favourite & 3rd Favourite.	15% of the Net Pool shared between “consolation combinations”. If any of the dead heat “consolation combinations” is unbacked, the part of the Net Pool attributed to the unbacked “consolation combination(s)” shall be credited to the Jackpot Pool. If none of the dead heat “consolation combinations” are backed, the “Unbacked” provisions will apply.	15% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in first Leg and ignore second leg, or if also unbacked 15% of the Net Pool shall be credited to the Jackpot Pool.	No Dividend for “consolation combination” payable if there are less than 4 Starters in any Leg.	No Dividend for “consolation combination” payable if there are less than 3 finishers in any Leg.	No Dividend for “consolation combination” payable if there is a void race in any Leg.

ILLUSTRATION: DIVIDEND CALCULATION

MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Six Up (Unit Bet \$10)	1st or 2nd in each of the Legs nominated to comprise the Six Up.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend. The Backer of such “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	Substitute each withdrawn horse with the Favourite.	Any horse dead-heating for 1st or 2nd place will be considered as forming part of “winning combination” but no subdivision of that part of the Net Pool allocated will be made.	Pay 50% of the Net Pool to 1st or 2nd horses in first five Legs, or if unbacked, pay 1st or 2nd horses in first four Legs, or if also unbacked, credit the 50% of the Net Pool to the Jackpot Pool.	If less than 3 Starters in all Legs, the Pool will be terminated. If less than 2 Starters in any Leg, pay 100% of the Net Pool to the 1st or 2nd horses in remaining Legs.	If no finisher in all Legs, refund. If no finisher in any Leg, pay 100% of the Net Pool to the 1st or 2nd horses in remaining Legs.	All races void, refund. Any Leg voids, pay 100% of the Net Pool to the 1st or 2nd horses in remaining Legs.

ILLUSTRATION: DIVIDEND CALCULATION

MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races	Jackpot Pool/Jackpot
Six Up Six Win Bonus	1st in each of the Legs nominated to comprise the Six Up.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend. The Backer of such “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	Substitute each withdrawn horse with the Favourite.	50% of the Net Pool shared between “winning combinations”. If any of the dead-heat “winning combinations” is unbacked, credit the part of the Net Pool attributed to the unbacked “winning combination(s)” to the Jackpot Pool. If none of the dead-heat “winning combinations” are backed, apply the “Unbacked” provisions.	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. Credit 50% of the Net Pool attributed to the Six Win Bonus to the Jackpot Pool.	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. If less than 2 Starters in any Leg, no Dividend for “Six Win Bonus combination”	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. If no finisher in any Leg, no Dividend for “Six Win Bonus combination”	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. If any Leg void, no Dividend for “Six Win Bonus combination”	The Club shall decide which day or night meeting to allocate a Jackpot from the Jackpot Pool or the size of the Jackpot or the period of time the Jackpot Pool may be carried forward.

ILLUSTRATION: DIVIDEND CALCULATION

MERGED POOLS

Merged Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Win (Unit Bet \$10) & Composite Win (Unit Bet \$10)	Win - 1st in a race Composite Win - Composite which has the 1st horse in a race	Win - Refund Composite Win - Either (i) all Starters in the same Composite have been withdrawn; or (ii) there are less than three Composites with Starters in the same Grouping - Refund.	Both Win & Composite Win - Dividend for a Winning Bet shall be the amount that would have been paid if there were no dead-heat divided by the number of horses involved in the dead-heat which have been backed, multiplied by the number of "winning combinations" in the Winning Bet where the Winning Bet includes more than one winning combination.	Win - The "winning combination" of Composite Win Bets or if unbacked 2nd horse of Win and/or Composite Win or if also unbacked 3rd horse of Win and/or Composite Win or if still unbacked, refund all Win Bets. Composite Win - The "winning combination" of Win Bets and/or Composite Win in other Groupings or if unbacked 2nd horse of Win and/or Composite Win or if also unbacked 3rd horse of Win and/or Composite Win or if still unbacked, refund all Composite Win Bets.	Win - If there are less than 2 Starters, refund all Win Bets. Composite Win - If there are less than 7 Starters in the race or there are less than 3 Composites with Starters in the same Grouping, refund all Composite Win Bets.	Both Win & Composite Win - If no finisher, refund all Win & Composite Win Bets.	Both Win & Composite Win - Refund all Win & Composite Win Bets.

ILLUSTRATION: DIVIDEND CALCULATION

MERGED POOLS

Merged Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Forecast (Unit Bet \$10) & Trio (Unit Bet \$10)	Forecast – 1st & 2nd in correct order. Trio – 1st, 2nd & 3rd in any order.	Both Forecast & Trio – Refund affected combinations, other Bets stand.	Both Forecast & Trio – Dividend for a Winning Bet shall be the amount that would have been paid if there were no dead-heat divided by the number of “winning combinations” involving the horses in the dead-heat which have been backed, multiplied by the number of “winning combinations” in the Winning Bet where the Winning Bet includes more than one winning combination.	Forecast – Refund all Forecast Bets. Trio – Refund all Trio Bets.	Forecast – If there are less than 4 Starters, refund all Bets. Trio – If there are less than 5 Starters, refund all Trio Bets.	Forecast – If less than 2 finishers, refund all Bets. Trio – If less than 3 finishers, refund all Trio Bets.	Both Forecast & Trio – Refund all Forecast & Trio Bets.

ILLUSTRATION: DIVIDEND CALCULATION

MERGED POOLS

Merged Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Quartet (Unit Bet \$10) & First 4 (Unit Bet \$10)	Quartet - 1st, 2nd, 3rd & 4th in correct order. First 4 - 1st, 2nd, 3rd & 4th in any order.	Both Quartet & First 4 - Refund affected combinations, other Bets stand.	Both Quartet & First 4 - Dividend for a Winning Bet shall be the amount that would have been paid if there were no dead-heat divided by the number of "winning combinations" involving the horses in the dead-heat which have been backed, multiplied by the number of "winning combinations" in the Winning Bet where the Winning Bet includes more than one winning combination. The total amount of the Jackpot allocated shall be paid even if any of the "winning combinations" in a dead-heat is unbacked.	Quartet - The "winning combination" of the first 4 horses (in any order) or if still unbacked, refund all Quartet Bets. For the avoidance of doubt, First 4 Bets shall not be eligible to the Quartet Bet Net Pool where Quartet and First 4 form a Merged Pool and where the "winning combination" of Quartet is unbacked. First 4 - Refund all First 4 Bets. In the event that a Jackpot has been allocated and is to be aggregated (such allocation and aggregation to be made to the respective Net Pools forming the Quartet & First 4 Merged Pool in proportion to the total money value in each of those Net Pools or in such proportion as may be determined by the Operator), the "winning combination" is unbacked, the Jackpot (or the relevant proportion thereof) shall not be aggregated with that Quartet & First 4 Merged Pool but will be credited back to the Jackpot Reserve Pool and/or the Operator Reserve Pool from which it was deducted.	Both Quartet & First 4 - If there are less than 6 Starters, refund all Quartet & First 4 Bets. In the event that a Jackpot has been allocated and is to be aggregated, there are insufficient Starters, the Jackpot shall not be aggregated with that Quartet & First 4 Merged Pool but will be credited back to the Jackpot Reserve Pool and/or the Operator Reserve Pool from which it was deducted.	Both Quartet & First 4 - If less than 4 finishers, refund all Quartet & First 4 Bets. In the event that a Jackpot has been allocated and is to be aggregated, there are insufficient finishers, the Jackpot shall not be aggregated with that Quartet & First 4 Merged Pool but will be credited back to the Jackpot Reserve Pool and/or the Operator Reserve Pool from which it was deducted.	Both Quartet & First 4 - Refund all Quartet & First 4 Bets. In the event that a Jackpot has been allocated and is to be aggregated, there is a Void Race, the Jackpot shall not be aggregated with that Quartet & First 4 Merged Pool but will be credited back to the Jackpot Reserve Pool and/or the Operator Reserve Pool from which it was deducted.